

CENTRAL COAST REGIONAL DISTRICT

**FIVE-YEAR FINANCIAL PLAN
BYLAW NO. 54, 2015**

Being a bylaw to adopt the Five Year Financial Plan for the years 2015-2019.

The Board of Directors of the Central Coast Regional District in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 54, 2015.
2. Schedules attached hereto and made part of this bylaw are the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2015 to December 31, 2019.

READ A FIRST TIME this 12th day of March 2015.

READ A SECOND TIME this 12th day of March 2015.

READ A THIRD TIME this 12th day of March 2015.

RECONSIDERED AND FINALLY ADOPTED this 12th day of March 2015.



Chair Reginald Moody-Humchitt



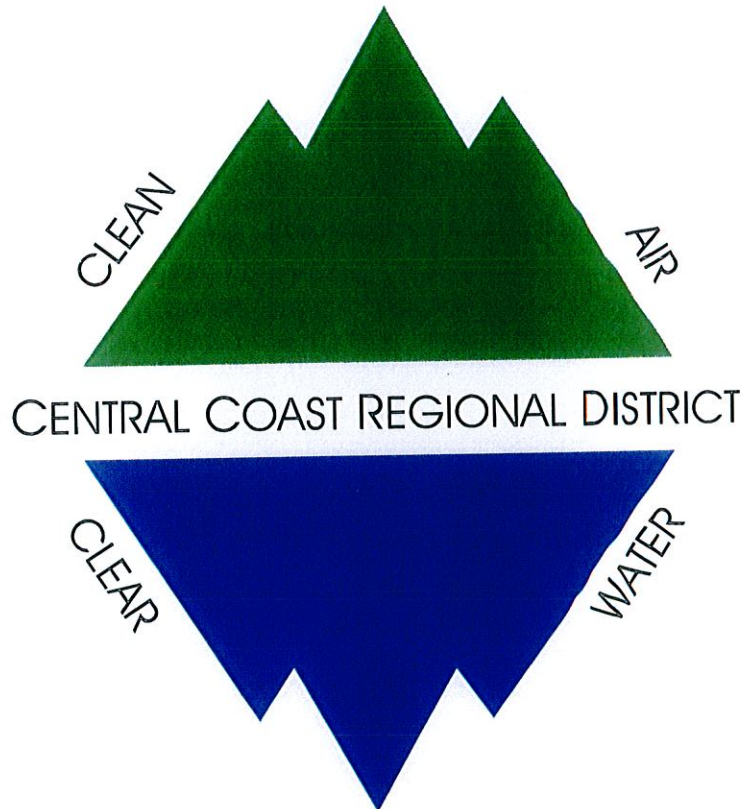
Corporate Officer

I, Darla Blake, Chief Administrative Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 54, cited as the "Central Coast Regional District Five-Year Financial Plan Bylaw No. 54, 2015" as adopted.



Corporate Officer

Fostering the sustainable socioeconomic and environmental well being of the Central Coast through the professional and efficient delivery of mandated regional and community services.



FIVE YEAR FINANCIAL PLAN

2015 – 2019

As adopted March 12, 2015
April 15, 2015

CENTRAL COAST REGIONAL DISTRICT
 CONVERTED VALUES BY PROPERTY CLASS

FINANCIAL PLAN 2015

PROPERTY CLASS	Area A	Area B	Area C	Area D	Area E	Total	%	Last Year %
01 Residential	3,087,452	89,250	5,599,311	3,110,738	721,365	12,608,116	70.7%	70.2
02 Utilities	513,590	58,905	235,340	120,890	30,065	958,790	5.4%	5.2
04 Major Industry			116,280			116,280	0.7%	0.8
05 Light Industry	415,582		21,420	25,364	3,740	466,106	2.6%	2.8
06 Business/Other	1,589,327		391,191	502,482	941,412	3,441,944	19.3%	19.5
07 Managed Forest	48,450		70,860	28,740		148,050	0.8%	0.8
08 Recreation/Non Profit	26,010		26,840	16,240		69,090	0.4%	0.5
09 Farm	3,190		14,675	13,386		31,251	0.2%	0.2
TOTAL	5,683,601	165,687	6,475,917	3,817,840	1,696,582	17,839,627	100	100
% of Total	31.9%	0.9%	36.3%	21.4%	9.5%	100.0%		
Last Year (2014)	6,027,132	65,701	6,399,676	3,890,945	1,633,999	18,017,453		
% of Total	33.5%	0.4%	35.5%	21.6%	9.1%	100.0%		
Increase/decrease	-	343,531	99,986	76,241	-	73,105	62,583	-
%	-5.7%	152.2%	1.2%	-1.9%	3.8%	-1.0%		

Prepared: D. Mikkelsen
 08-Apr-15

Converted Values are obtained from BC Assessment Authority March 20, 2015

CENTRAL COAST REGIONAL DISTRICT
 TAX REQUISITION SUMMARY BY FUNCTION
 FINANCIAL PLAN 2015

	Area A	Area B	Area C	Area D	Area E	Total EA	LSA	Total	%	
Administrative Services										
A - General Operations	\$ 100,251	\$ 2,923	\$ 114,227	\$ 67,342	\$ 29,926	\$ 314,668		\$ 314,668	48.0%	
B - Grants in Aid	\$ 4,668	\$ 136	\$ 5,318	\$ 3,135	\$ 1,393	\$ 14,651		\$ 14,651	2.2%	
C - Feasibility Fund	\$ 3,186	\$ 93	\$ 3,630	\$ 2,140	\$ 951	\$ 10,000		\$ 10,000	1.5%	
Development Services										
D - Economic Development	\$ 7,168	\$ 209	\$ 8,168	\$ 4,815	\$ 2,140	\$ 22,500		\$ 22,500	3.4%	
E - Land Use Planning	\$ 5,352	\$ 156	\$ 6,099	\$ 3,595	\$ 1,598	\$ 16,800		\$ 16,800	2.6%	
F - Valley Street Lighting			\$ 2,748	\$ 1,620	\$ 720	\$ 5,088		\$ 5,088	0.8%	
Environmental Services										
G - Solid Waste Management			\$ 48,474	\$ 28,578	\$ 12,699	\$ 89,751		\$ 89,751	13.7%	
Leisure Services										
H - Parks & Recreation - Bella Coola			\$ 7,571	\$ 4,463	\$ 1,983	\$ 14,018		\$ 14,018	2.1%	
I - Recreation - Denny Island	\$ -		\$ 28,085	\$ 16,557	\$ 7,358	\$ 52,000		\$ 52,000	7.9%	
J - Swimming Pool			\$ 16,781	\$ 19,120	\$ 11,272	\$ 5,009	\$ 52,672		\$ 52,672	8.0%
K - Vancouver Is. Regional Library			\$ 6,613	\$ 193	\$ 7,535	\$ 4,442	\$ 1,974	\$ 20,756	3.2%	
Protective Services										
L - Emergency Management			\$ 1,139	\$ 672	\$ 298	\$ 2,109		\$ 2,109	0.3%	
M - Emergency Management Initiatives										
N - House Numbering										
Transportation Services										
O - Airport - Bella Coola			\$ -	\$ -	\$ -	\$ -		\$ -	0.0%	
P - Airport - Denny Island	\$ 7,785							\$ 7,785	1.2%	
Local Area Services (LSA)										
Q - Fire Protection (Area E+)							\$ 21,500	\$ 21,500	3.3%	
R - Street Lights (Area E)							\$ 10,960	\$ 10,960	1.7%	
TOTAL	151,805	4,198	252,113	148,632	66,050	622,798	32,460	655,258	100.0%	
Current % of Total Tax Levy	24.4%	0.7%	40.5%	23.9%	10.6%	100.0%				
Last Year (2014)	160,039	1,617	243,358	147,960	62,136	615,109	28,760	643,869	Increase	
Last year % of Total Tax Levy	26.0%	0.3%	39.6%	24.1%	10.1%	100.0%			1.8%	

Prepared: D. Mikkelson
 Final At April 08, 2015

ASSESSMENT AND LIMITS BY SERVICE
FINANCIAL PLAN 2015
(RG731, RG735)

Final 2015

	<u>Converted</u>	<u>(Limits)</u>	<u>% of Total</u>	<u>Tax Levy</u>
	<u>Value Assessments</u>	<u>Land & Improvements</u>	<u>Assessments</u>	
ASSESSMENT BY AREA				
Electoral Area A	\$ 5,683,601	\$ 40,504,786	31.9%	\$ 151,805
Electoral Area B	\$ 165,687	\$ 1,132,360	0.9%	\$ 4,198
Electoral Area C	\$ 6,475,917	\$ 59,318,566	36.3%	\$ 252,113
Electoral Area D	\$ 3,817,840	\$ 33,970,406	21.4%	\$ 148,632
Electoral Area E	\$ 1,696,582	\$ 11,117,100	9.5%	\$ 66,050
Total Electoral Areas	\$ 17,839,627	\$ 146,043,218	100%	\$ 622,798
LSA - Fire Protection	\$ 1,730,347	\$ 11,495,900		\$ 21,500
LSA - Streetlights	\$ 1,472,293	\$ 9,626,150		\$ 10,960
Total Local Service Areas				\$ 32,460
TOTAL ASSESSMENTS	\$ 17,839,627	\$ 146,043,218		\$ 655,258

ASSESSMENT BY FUNCTION

			<u>Tax Limit Rate</u>	<u>Tax Limit \$</u>	<u>Tax Levy \$</u>
Administrative Services					
A - General Operations	\$ 17,839,627	\$ 146,043,218			\$ 314,668
B - Grants in Aid	\$ 17,839,627	\$ 146,043,218	0.100	\$ 14,604	\$ 14,651
C - Feasibility Fund	\$ 17,839,627	\$ 146,043,218			\$ 10,000
Development Services					
D - Economic Development	\$ 17,839,627	\$ 146,043,218	0.750	\$ 109,532	\$ 22,500
E - Land Use Planning	\$ 17,839,627	\$ 146,043,218			\$ 16,800
F - Valley Street Lighting	\$ 11,990,339	\$ 104,406,072	0.200	\$ 20,881	\$ 5,088
Environmental Services					
G - Solid Waste Management	\$ 11,990,339	\$ 104,406,072	1.00	\$ 104,406	\$ 89,751
Leisure Services					
H - Parks & Recreation - Bella Coola	\$ 11,990,339	\$ 104,406,072	1.00	\$ 104,406	\$ 14,018
I - Recreation - Denny Island	\$ 5,683,601	\$ 40,504,786	0.400	\$ 16,202	\$ -
J - Swimming Pool	\$ 11,990,339	\$ 104,406,072	1.000	\$ 104,406	\$ 52,000
K - Vancouver Is. Regional Library	\$ 17,839,627	\$ 146,043,218			\$ 52,672
Protective Services					
L - Emergency Management	\$ 17,839,627	\$ 146,043,218	0.500	\$ 73,022	\$ 20,756
M - Emergency Management Initiatives	\$ 17,839,627	\$ 146,043,218			\$ -
N - House Numbering	\$ 11,990,339	\$ 104,406,072	0.100	\$ 10,441	\$ 2,109
Transportation Services					
O - Airport - Bella Coola	\$ 11,990,339	\$ 104,406,072	1.000	\$ 104,406	\$ -
P - Airport - Denny Island	\$ 5,683,601	\$ 40,504,786	0.287	\$ 11,625	\$ 7,785
Total Electoral Areas	\$ 17,839,627	\$ 146,043,218			\$ 622,798
Local Area Services (LSA)					
Q - Street Lighting (Area E)	\$ 1,730,347	\$ 11,495,900	2.00	\$ 22,992	\$ 21,500
R - Fire Protection (Area E+)	\$ 1,472,293	\$ 9,626,150	5.00	\$ 48,131	\$ 10,960
Total Local Service Areas					\$ 32,460
Total	\$ 17,839,627	\$ 146,043,218			\$ 655,258

Prepared: DM April 08, 2015

* Converted values are published by BC Assessment Authority as at March 20, 2015

**Central Coast Regional District
Revenue and Expenditures - By Service - Five-Year Financial Plan 2015-2019**

	<u>Jan-Dec 15</u>	<u>Jan-Dec 16</u>	<u>Jan-Dec 17</u>	<u>Jan-Dec 18</u>	<u>Jan-Dec 19</u>
Revenue					
40005 · Nuxalk Nation Cont to Landfill	100,000	110,000	110,000	115,000	115,000
40008 · Airport Rentals and Charges	69,410	72,181	79,189	86,898	95,378
40013 · Central Coast Regional Hosp District	13,325	13,325	13,325	13,325	13,800
40030 · Counter Sales	350	350	350	350	350
40035 · Donations	1,350	1,350	1,350	1,350	1,350
40040 · Federal Grants	1,600	1,600	1,600	1,600	1,600
40045 · Fire Protection Tolls	3,200	3,200	3,200	3,200	3,200
40052 · Gas Tax Agreement (Fed/Prov)	181,628	180,000	180,000	180,000	180,000
40055 · Grants in lieu of taxes	32,064	33,752	33,752	33,752	34,147
40100 · Interest Income	10,500	10,400	10,400	10,400	10,400
40115 · Apportioned Administration	168,356	168,456	168,456	168,756	169,942
40116 · Prov cost share - street lights	458	458	458	458	458
40117 · Multi Material BC (MMBC)	3,932	4,000	4,000	4,000	4,000
40120 · Misc revenue	185,760	131,856	89,878	82,169	69,997
40122 · User Fees - Swimming Pool	13,000	13,000	13,000	13,000	13,000
40135 · Registration fees - Recreation	3,375	3,375	3,375	3,375	3,375
40125 · Provincial Basic Grant	207,714	207,714	207,714	207,714	207,714
40130 · Provincial Grants - Other	26,316	0	0	0	0
40145 · Rezoning & Land Use fees	700	700	700	700	700
40155 · Tax Levy	655,258	713,326	754,516	776,708	785,613
40156 · Parcel Taxes	38,480	37,025	37,025	18,513	18,513
40200 · Landfill User Fees	15,000	15,000	20,000	20,000	20,000
40210 · Water tolls & charges	38,000	38,000	41,800	41,800	45,980
Total Revenue	1,769,776	1,759,068	1,774,088	1,783,068	1,794,517
Expenditures					
<u>Administrative Services</u>					
Community Works Fund	853,976	182,400	182,400	182,400	182,400
Feasibility Studies	10,000	10,000	10,000	10,000	10,000
General Operations	756,977	718,170	665,073	682,815	684,896
Grants In Aid	15,089	14,000	14,000	14,000	14,000
<u>Development Services</u>					
Economic Development	117,432	114,932	114,932	114,932	114,932
Land Use Planning	26,008	19,700	20,700	22,700	24,700
LSA Street Lighting (BC Townsite)	12,317	12,350	12,450	12,450	12,650
Valley Street Lighting	5,498	5,512	5,716	5,716	5,822
<u>Environmental Services</u>					
Solid Waste Management	381,669	276,317	284,359	289,359	294,359
Waterworks Operating (LSA BC Town site)	73,397	61,225	53,330	53,330	53,818
Waterworks Capital (LSA BC Townsite)	19,521	19,521	19,521	0	0
<u>Leisure Services</u>					
Parks and Recreation - Bella Coola	40,847	29,468	25,617	25,617	25,617
Recreation - Denny Island	11,117	13,210	12,216	9,265	9,265
Swimming Pool	128,403	93,600	93,600	93,600	93,600
Regional Library (VIRL)	53,268	54,630	55,653	55,953	57,352
<u>Protective Services</u>					
Emergency Management	46,900	50,170	50,670	50,670	50,670
Emergency Mgmt Initiatives (FPP)	26,316				
Fire Protection (LSA Townsite)	42,149	41,883	41,883	41,883	41,883
House Numbering	2,681	2,681	2,681	2,681	2,681
<u>Transportation Services</u>					
Airport - Bella Coola	127,544	99,495	97,495	97,495	97,495
Airport - Denny Island	20,591	9,800	9,800	9,800	9,800

**Central Coast Regional District
Revenue and Expenditures - By Service - Five-Year Financial Plan 2015-2019**

	<u>Jan-Dec 15</u>	<u>Jan-Dec 16</u>	<u>Jan-Dec 17</u>	<u>Jan-Dec 18</u>	<u>Jan-Dec 19</u>
Total Expenditures	2,771,700	1,829,064	1,772,096	1,774,666	1,785,940
Excess (Deficiency) of Revenue over Expenditures	(1,001,924)	(69,996)	1,992	8,402	8,577
Other Income/Expense					
Other Income					
40004 · Surplus, beginning of year	1,218,378	195,265	103,968	84,659	70,751
Total Other Income	1,218,378	195,265	103,968	84,659	70,751
Other Expense					
50204 · Deficit, beginning of year	108	0	0	0	0
50224 · Surplus, end of the year	216,346	125,269	105,960	93,061	79,328
Total Other Expense	216,454	125,269	105,960	93,061	79,328
Net Other Income	1,001,924	69,996	(1,992)	(8,402)	(8,577)
Net Income	0	0	0	0	0