

CENTRAL COAST REGIONAL DISTRICT

FIVE-YEAR FINANCIAL PLAN
BYLAW NO. 57, 2017

Being a bylaw to adopt the Five Year Financial Plan for the years 2017-2021.

The Board of Directors of the Central Coast Regional District in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 57, 2017.
2. Schedules attached hereto and made part of this bylaw are the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2017 to December 31, 2021.

READ A FIRST TIME this 9th day of March 2017.

READ A SECOND TIME this 9th day of March 2017.

READ A THIRD TIME this 9th day of March 2017.

RECONSIDERED AND FINALLY ADOPTED this 9th day of March 2017.



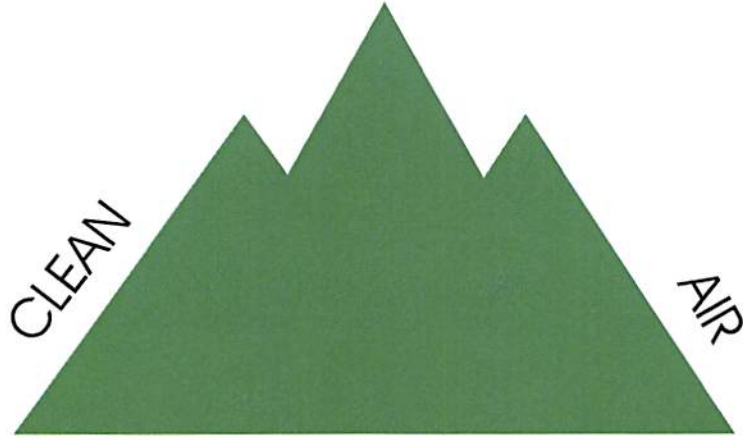
Chair Alison Sayers



Corporate Officer

I, _____ Chief Administrative Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 57, cited as the "Central Coast Regional District Five-Year Financial Plan Bylaw No. 57, 2017" as adopted.

Corporate Officer



CENTRAL COAST REGIONAL DISTRICT



FIVE YEAR FINANCIAL PLAN
Bylaw No. 57, 2017

2017-2021

As adopted March 09, 2017

CENTRAL COAST REGIONAL DISTRICT

Financial Plan 2017-2021

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CENTRAL COAST REGIONAL DISTRICT
 CONVERTED VALUES BY PROPERTY CLASS
 FINANCIAL PLAN 2017

PROPERTY CLASS	Area A	Area B	Area C	Area D	Area E	Total	%	Last Year %
01 Residential	3,405,320	111,690	6,170,158	3,371,288	613,825	13,672,281	61.9%	70.2
02 Utilities	3,285,800	57,645	234,815	124,600	31,290	3,734,150	16.9%	5.2
04 Major Industry			117,742			117,742	0.5%	0.8
05 Light Industry	502,180		23,800	26,588	3,944	556,512	2.5%	2.8
06 Business/Other	1,722,264	13,122	426,349	518,015	942,319	3,622,069	16.4%	19.5
07 Managed Forest	86,370		126,150	51,210		263,730	1.2%	0.8
08 Recreation/Non Profit	33,820		28,030	17,990		79,840	0.4%	0.5
09 Farm	3,190		15,216	11,656		30,062	0.1%	0.2
TOTAL	9,038,944	182,457	7,142,260	4,121,347	1,591,378	22,076,386	100	100
% of Total	40.9%	0.8%	32.4%	18.7%	7.2%	100.0%		
Last Year (2016)	9,039,941	182,457	7,142,260	4,126,472	1,591,378	22,082,508		
% of Total	40.9%	0.8%	32.3%	18.7%	7.2%	100.0%		
Increase/decrease	- 997	-	- -	5,125	- -	6,122		
%	0.0%	0.0%	0.0%	-0.1%	0.0%	0.0%		

Prepared: D. Mikkelson

02-Mar-17

As presented March 2017

Converted Values are obtained from BC Assessment Authority Feb 20, 2017

CENTRAL COAST REGIONAL DISTRICT
TAX REQUISITION SUMMARY BY FUNCTION
FINANCIAL PLAN 2017

	Area A	Area B	Area C	Area D	Area E	Total EA	LSA	Total	%
<u>Administrative Services</u>									
A - General Operations	\$ 131,414	\$ 2,653	\$ 103,839	\$ 59,919	\$ 23,136	\$ 320,961		\$ 320,961	45.4%
B - Grants in Aid	\$ 6,189	\$ 125	\$ 4,890	\$ 2,822	\$ 1,090	\$ 15,116		\$ 15,116	2.1%
C - Feasibility Fund	\$ 4,094	\$ 83	\$ 3,235	\$ 1,867	\$ 721	\$ 10,000		\$ 10,000	1.4%
<u>Development Services</u>									
D - Economic Development	\$ 9,212	\$ 186	\$ 7,279	\$ 4,200	\$ 1,622	\$ 22,500		\$ 22,500	3.2%
E - Land Use Planning	\$ 15,211	\$ 307	\$ 12,019	\$ 6,935	\$ 2,678	\$ 37,150		\$ 37,150	5.3%
F - Valley Street Lighting			\$ 1,736	\$ 1,002	\$ 387	\$ 3,125		\$ 3,125	0.4%
<u>Environmental Services</u>									
G - Solid Waste Management			\$ 53,406	\$ 30,817	\$ 11,900	\$ 96,123		\$ 96,123	13.6%
<u>Leisure Services</u>									
H - Parks & Recreation - Bella Coola			\$ 10,519	\$ 6,070	\$ 2,344	\$ 18,932		\$ 18,932	2.7%
I - Recreation - Denny Island	\$ 4,000					\$ 4,000		\$ 4,000	0.6%
J - Swimming Pool			\$ 30,003	\$ 17,313	\$ 6,685	\$ 54,000		\$ 54,000	7.6%
K - Vancouver Is. Regional Library	\$ 24,263	\$ 490	\$ 19,171	\$ 11,063	\$ 4,272	\$ 59,258		\$ 59,258	8.4%
<u>Protective Services</u>									
L - Emergency Management	\$ 10,982	\$ 222	\$ 8,678	\$ 5,007	\$ 1,933	\$ 26,822		\$ 26,822	3.8%
M - Emergency Management Initiatives						\$ -		\$ -	
N - House Numbering			\$ 1,172	\$ 676	\$ 261	\$ 2,109		\$ 2,109	0.3%
<u>Transportation Services</u>									
O - Airport - Bella Coola			\$ -	\$ -	\$ -	\$ -		\$ -	0.0%
P - Airport - Denny Island	\$ 7,785					\$ 7,785		\$ 7,785	1.1%
<u>Local Area Services (LSA)</u>									
Q - Fire Protection (Area E+)							\$ 21,500	\$ 21,500	3.0%
R - Street Lights (Area E)							\$ 8,000	\$ 8,000	1.1%
TOTAL	213,150	4,065	255,947	147,691	57,028	677,881	29,500	707,381	100.0%
Current % of Total Tax Levy	31.4%	0.6%	37.8%	21.8%	8.4%	100.0%			
Last Year (2016)	207,812	3,956	250,357	144,645	55,783	662,553	30,500	693,053	Increase
Last year % of Total Tax Levy	31.4%	0.6%	37.8%	21.8%	8.4%	100.0%			2.1%

Prepared: D. Mikkelson
Mar-17
As adopted: March 09, 2017

ASSESSMENT AND LIMITS BY SERVICE
 FINANCIAL PLAN 2017
 (RG731, RG735)

Mar-17

	Converted Value Assessments	(Limits) Land & Improvements	% of Total Assessments	Tax Levv
ASSESSMENT BY AREA				
Electoral Area A	\$ 9,038,944	\$ 52,605,860	40.9%	\$ 213,150
Electoral Area B	\$ 182,457	\$ 1,335,160	0.8%	\$ 4,065
Electoral Area C	\$ 7,142,260	\$ 65,381,954	32.4%	\$ 255,947
Electoral Area D	\$ 4,121,347	\$ 36,728,602	18.7%	\$ 147,691
Electoral Area E	\$ 1,591,378	\$ 10,085,450	7.2%	\$ 57,028
Total Electoral Areas	\$ 22,076,386	\$ 166,137,026	100%	\$ 677,881
LSA - Fire Protection	\$ 1,627,399	\$ 10,488,750		\$ 21,500
LSA - Streetlights	\$ 1,361,648	\$ 8,541,600		\$ 8,000
Total Local Service Areas				\$ 29,500
TOTAL ASSESSMENTS	\$ 22,076,386	\$ 166,137,026		\$ 707,381

ASSESSMENT BY FUNCTION

			Tax Limit Rate	Tax Limit \$	Tax Levv \$
<u>Administrative Services</u>					
A - General Operations	\$ 22,076,386	\$ 166,137,026			\$ 320,961
B - Grants in Aid	\$ 22,076,386	\$ 166,137,026	0.100	\$ 16,614	\$ 15,116
C - Feasibility Fund	\$ 22,076,386	\$ 166,137,026			\$ 10,000
<u>Development Services</u>					
D - Economic Development	\$ 22,076,386	\$ 166,137,026	0.750	\$ 124,603	\$ 22,500
E - Land Use Planning	\$ 22,076,386	\$ 166,137,026			\$ 37,150
F - Valley Street Lighting	\$ 12,854,985	\$ 112,196,006	0.200	\$ 22,439	\$ 3,125
<u>Environmental Services</u>					
G - Solid Waste Management	\$ 12,854,985	\$ 112,196,006	1.00	\$ 112,196	\$ 96,123
<u>Leisure Services</u>					
H - Parks & Recreation - Bella Coola	\$ 12,854,985	\$ 112,196,006	1.00	\$ 112,196	\$ 18,932
I - Recreation - Denny Island	\$ 9,038,944	\$ 52,605,860	0.400	\$ 21,042	\$ 4,000
J - Swimming Pool	\$ 12,854,985	\$ 112,196,006	1.000	\$ 112,196	\$ 54,000
K - Vancouver Is. Regional Library	\$ 22,076,386	\$ 166,137,026			\$ 59,258
<u>Protective Services</u>					
L - Emergency Management	\$ 22,076,386	\$ 166,137,026	0.500	\$ 83,069	\$ 26,822
M - Emergency Management Initiatives	\$ 22,076,386	\$ 166,137,026			\$ -
N - House Numbering	\$ 12,854,985	\$ 112,196,006	0.100	\$ 11,220	\$ 2,109
<u>Transportation Services</u>					
O - Airport - Bella Coola	\$ 12,854,985	\$ 112,196,006	1.000	\$ 112,196	\$ -
P - Airport - Denny Island	\$ 9,038,944	\$ 52,605,860	0.287	\$ 15,098	\$ 7,785
Total Electoral Areas	\$ 22,076,386	\$ 166,137,026			\$ 677,881
<u>Local Area Services (LSA)</u>					
Q - Fire Protection (Area E+)	\$ 1,627,399	\$ 10,488,750	5.00	\$ 52,444	\$ 21,500
R - Street Lighting (Area E)	\$ 1,361,648	\$ 8,541,600	2.00	\$ 17,083	\$ 8,000
Total Local Service Areas					\$ 29,500
Total	\$ 22,076,386	\$ 166,137,026			\$ 707,381

Prepared: DM Mar 02, 2017

* Converted values are published by BC Assessment Authority as at Feb 20, 2017

Central Coast Regional District Five-Year Financial Plan 2017-2021 Revenue and Expenditures By Service

	<u>Jan-Dec 17</u>	<u>Jan-Dec 18</u>	<u>Jan-Dec 19</u>	<u>Jan-Dec 20</u>	<u>Jan-Dec 21</u>
Revenue					
Apportioned Administration Fees	187,684	198,013	204,764	214,515	218,903
Local Property Taxation	745,381	751,404	775,616	791,045	797,985
Nuxalk Nation Contributions	105,000	105,825	107,942	107,942	107,942
Other Revenue	300,398	372,195	344,445	260,524	996,823
Provincial/Federal Grants	779,795	420,298	429,476	431,021	432,691
Regional Hospital District	13,500	13,500	13,500	13,500	13,500
User Fees & Charges	180,672	194,124	195,905	201,461	203,315
Total Revenue	2,312,430	2,055,359	2,071,648	2,020,008	2,771,159
Expenditures					
<u>Administrative Services</u>					
Community Works Fund	303,116	237,962	197,285	197,285	200,500
Feasibility Studies	30,000	10,000	10,000	10,000	10,000
General Operations	843,496	768,533	780,425	793,633	807,123
Grants In Aid	15,180	15,180	15,180	15,200	15,200
<u>Development Services</u>					
Economic Development	136,715	115,315	100,215	100,215	100,215
Land Use Planning	88,848	37,850	37,850	37,850	37,850
LSA Street Lighting (BC Townsite)	11,787	12,185	12,185	12,595	12,595
Valley Street Lighting	5,324	5,324	5,494	5,494	5,669
<u>Environmental Services</u>					
Solid Waste Management	457,683	447,482	435,782	351,032	1,083,282
Waterworks Operating (LSA BC Town site)	71,607	57,963	57,963	57,963	57,963
Waterworks Capital (LSA BC Townsite)	19,521	19,521	19,521	19,521	19,521
<u>Leisure Services</u>					
Parks and Recreation - Bella Coola	49,622	28,579	28,916	29,179	29,650
Recreation - Denny Island	14,962	10,561	8,080	14,105	8,225
Swimming Pool	131,639	115,631	116,561	119,986	122,411
Regional Library (VIRL)	59,937	62,010	63,696	65,430	67,215
<u>Protective Services</u>					
Emergency Management	35,800	37,275	37,275	37,275	37,275
Emergency Mgmt Initiatives (FPP)	26,306				
Fire Protection (LSA Townsite)	126,579	46,583	46,583	46,583	46,583
House Numbering	2,109	2,151	2,151	2,194	2,194
<u>Transportation Services</u>					
Airport - Bella Coola	461,985	106,334	108,996	111,924	115,144
Airport - Denny Island	30,014	9,985	9,985	9,985	9,985
Total Expenditures	2,922,230	2,146,424	2,094,143	2,037,449	2,788,600

Central Coast Regional District Five-Year Financial Plan 2017-2021 Revenue and Expenditures By Service

	<u>Jan-Dec 17</u>	<u>Jan-Dec 18</u>	<u>Jan-Dec 19</u>	<u>Jan-Dec 20</u>	<u>Jan-Dec 21</u>
Excess (Deficiency) of Revenue over Expenditures	(609,800)	(91,065)	(22,495)	(17,441)	(17,441)
Other Income/Expense					
Other Income					
40004 · Surplus, beginning of year	743,143	179,769	69,289	45,802	45,802
Total Other Income	<u>743,143</u>	<u>179,769</u>	<u>69,289</u>	<u>45,802</u>	<u>45,802</u>
Other Expense					
50204 · Deficit, beginning of year	0	0	0	0	0
50224 · Surplus, end of the year	133,343	88,704	46,794	28,361	28,361
Total Other Expense	<u>133,343</u>	<u>88,704</u>	<u>46,794</u>	<u>28,361</u>	<u>28,361</u>
Net Other Income	<u>609,800</u>	<u>91,065</u>	<u>22,495</u>	<u>17,441</u>	<u>17,441</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

CCRD Financial Plan
All Classes Combined
 January 2017 through December 2021

Mar 13, 2017

Accrual Basis

	Jan - Dec 17	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	Jan - Dec 21
Ordinary Income/Expense					
Income					
Apportioned Administration Serv	187,684	198,013	204,764	214,515	218,903
Local Property Taxation	745,381	751,404	775,616	791,045	797,985
Nuxalk Nation Contributions	105,000	105,825	107,942	107,942	107,942
Other Revenue	300,398	372,195	344,445	260,524	996,823
Provincial/Federal Grants	779,795	420,298	429,476	431,021	432,691
Regional Hospital District	13,500	13,500	13,500	13,500	13,500
User Fees and Charges	180,672	194,124	195,905	201,461	203,315
Total Income	<u>2,312,430</u>	<u>2,055,359</u>	<u>2,071,648</u>	<u>2,020,008</u>	<u>2,771,159</u>
Gross Profit	2,312,430	2,055,359	2,071,648	2,020,008	2,771,159
Expense					
50000 · Apportioned Administration fees	187,684	198,013	204,764	214,515	218,903
50030 · Bank charges	2,000	2,000	2,000	2,000	2,000
50035 · Capital Works	276,224	146,450	82,450	64,950	549,950
50040 · Communications	23,325	22,650	22,650	22,650	22,650
50045 · Community Development	222,768	232,962	192,285	115,000	120,500
50050 · Community Groups	17,500	15,000	18,400	18,400	18,400
50055 · Community to Community	10,000	10,000	10,000	10,000	10,000
50060 · Contingency	34,070	14,661	11,261	11,000	10,500
50076 · Directors' Expenses	86,925	89,940	89,940	89,940	89,940
50085 · Elections	1,500	6,000	6,000	6,000	6,000
50089 · Emergency Mmgt Initiatives	26,306	0	0	0	0
50131 · Planning	133,593	42,500	24,500	24,500	24,500
50135 · Insurance	28,593	28,578	28,578	28,578	28,578
50138 · Interest	19,621	19,621	19,621	19,621	19,621
50165 · Maintenance	88,404	61,863	61,763	61,653	61,533
50175 · Memberships, dues & subscriptio	3,440	3,235	3,235	3,235	3,235
50185 · Nuxalk Agrmnt for Water Supply	23,917	24,395	24,395	24,395	24,395
50190 · Operating expenses	209,073	199,744	197,203	201,610	197,223
50195 · Payroll Expenses	625,742	629,233	643,777	658,113	671,647
50205 · Professional Development	53,100	39,250	39,250	39,250	39,250
50206 · Professional Fees	195,213	117,904	116,490	113,834	115,090
50240 · Solid Waste Management	58,548	0	0	77,285	75,000
50245 · Special Projects	401,750	55,200	107,500	40,250	287,500
50250 · Supplies & small tools	41,700	34,000	33,000	33,000	33,000
50294 · Utilities	34,343	34,641	34,811	35,221	35,396
50295 · Van Isle Reg Library dis	56,437	58,130	59,816	61,550	63,335
50316 · Asset Replacement Fund	30,454	30,454	30,454	30,899	30,454
50999 · Landfill Post Closure Reserve	30,000	30,000	30,000	30,000	30,000
Total Expense	<u>2,922,230</u>	<u>2,146,424</u>	<u>2,094,143</u>	<u>2,037,449</u>	<u>2,788,600</u>
Net Ordinary Income	(609,800)	(91,065)	(22,495)	(17,441)	(17,441)
Other Income/Expense					
Other Income					
40004 · Budget surplus, begin of year	743,143	179,769	69,289	45,802	45,802
Total Other Income	<u>743,143</u>	<u>179,769</u>	<u>69,289</u>	<u>45,802</u>	<u>45,802</u>

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Mar 13, 2017

Accrual Basis

CCRD Financial Plan
All Classes Combined
January 2017 through December 2021

	<u>Jan - Dec 17</u>	<u>Jan - Dec 18</u>	<u>Jan - Dec 19</u>	<u>Jan - Dec 20</u>	<u>Jan - Dec 21</u>
Other Expense					
50224 · Budget Surplus, end of year	133,343	88,704	46,794	28,361	28,361
Total Other Expense	<u>133,343</u>	<u>88,704</u>	<u>46,794</u>	<u>28,361</u>	<u>28,361</u>
Net Other Income	<u>609,800</u>	<u>91,065</u>	<u>22,495</u>	<u>17,441</u>	<u>17,441</u>
Net Income	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>