

**CENTRAL COAST REGIONAL DISTRICT**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2010**

**CENTRAL COAST REGIONAL DISTRICT**

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AUDITORS' REPORT

To The Board of Directors of The  
Central Coast Regional District  
Bella Coola, BC

Report on the Financial Statements

We have audited the accompanying financial statements of the Central Coast Regional District, which comprise the consolidated statement of financial position as at December 31, 2010, and the consolidated statement of revenue and expenditures, cash flows and statement of changes in net financial assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles for local governments, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2010, and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles for local governments.

Williams Lake, BC  
February 25, 2011

PMT CHARTERED ACCOUNTANTS

**CENTRAL COAST REGIONAL DISTRICT****Consolidated Statement of Financial Position  
Balance Sheet - December 31, 2010**

	2010	2009
<b>FINANCIAL ASSETS</b>		
Cash and short-term investments - Note 4	\$ 1,308,861	\$ 1,429,750
Accounts receivable - Note 5	140,182	60,689
Other assets - Debt Reserve Fund - Note 6	<u>19,703</u>	<u>19,462</u>
	<u>\$ 1,468,746</u>	<u>\$ 1,509,901</u>
<b>FINANCIAL LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 50,799	\$ 51,300
Deferred contributions - Note 7	83,847	83,684
Promissory note - Debt Reserve Fund	12,039	12,039
Long-term financing - Note 9	254,692	269,931
Obligation under capital lease - Note 10	7,222	10,756
Restricted Relief Fund	<u>32,472</u>	<u>-</u>
	<u>\$ 441,071</u>	<u>\$ 427,710</u>
Net financial assets	<u>\$ 1,027,675</u>	<u>\$ 1,082,191</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets - Note 11	\$ 2,208,335	\$ 2,308,938
Prepaid expenses	<u>1,471</u>	<u>550</u>
	<u>2,209,806</u>	<u>2,309,488</u>
Accumulated surplus Commitments - Note 13	<u>\$ 3,237,481</u>	<u>\$ 3,391,679</u>

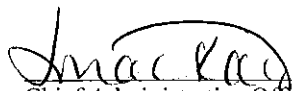
  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**Consolidated Statement of Revenue and Expenditures  
For The Year Ended December 31, 2010**

	(Unaudited) Budget 2010	Actual 2010	Actual 2009
<b>Revenue</b>			
Airport fees and rentals	\$ 53,301	\$ 53,396	\$ 52,546
Bella Coola Band Council contribution to garbage dump operations	20,000	20,000	20,000
Claims reimbursement	-	-	27,517
Federal government grants	4,942	560	1,400
Federal government grant in lieu of tax	16,854	19,695	16,718
Fire protection tolls	2,925	3,140	3,140
Investment income	11,250	8,520	9,772
Other service charges	101,850	58,442	239,983
Provincial government grants	358,170	279,827	818,301
Recreation user fees	11,850	6,364	20,600
Refuse site user fees	6,000	2,591	( 1,137)
Rezoning fees	700	368	300
Tax levy	437,523	437,524	374,123
Watertolls	<u>36,000</u>	<u>33,650</u>	<u>42,037</u>
	<u>1,061,365</u>	<u>924,077</u>	<u>1,625,300</u>
<b>Expenditures</b>			
Administration apportionment	-	-	912
Amortization	-	105,602	119,959
Bank charges and interest	20,621	20,111	20,398
Consultants	51,450	48,172	42,987
Contracts	82,701	70,387	101,590
Conventions, travel and association dues	16,000	5,587	33,136
Coordinators' fees	36,985	38,523	35,363
Directors' expenses	45,670	37,955	28,346
Fire protection	18,098	7,140	9,119
Grants in aid	-	9,760	9,910
Insurance	26,650	21,015	22,846
Loss on disposal of tangible capital assets	-	24,101	-
Operating expenses	764,495	419,930	535,264
Planning	8,000	300	10,176
Professional fees	19,000	20,738	21,082
Repairs and maintenance	45,205	7,528	6,028
Telephone and utilities	33,408	29,476	36,402
Transfer to capital works	78,000	-	-
Wages and related costs	226,467	190,675	246,046
Waterworks - Nuxalk Band	<u>21,275</u>	<u>21,275</u>	<u>21,275</u>
	<u>1,494,025</u>	<u>1,078,275</u>	<u>1,300,839</u>
Excess (deficiency) of revenue over expenditures	( 432,660)	( 154,198)	324,461
Use of prior years surplus	1,433,360	-	-
Reserve for future period	<u>1,000,700</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	-	( 154,198)	324,461
Surplus, beginning of year	<u>-</u>	<u>3,391,679</u>	<u>3,067,218</u>
Surplus, end of year	<u>\$ -</u>	<u>\$ 3,237,481</u>	<u>\$ 3,391,679</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****Consolidated Statement of Cash Flows  
For The Year Ended December 31, 2010**

	2010	2009
Cash flows from operating activities		
Excess (deficiency) of revenue over expenditures	\$( 154,198)	\$ 324,461
Adjustment for items not involving cash:		
Amortization of tangible capital assets	105,602	119,959
Loss on disposal of tangible capital assets	<u>24,101</u>	<u>-</u>
	<u>( 24,495)</u>	<u>444,420</u>
Changes in non-cash working capital items:		
Accounts receivable	( 79,735)	( 6,584)
Prepaid expenses	( 920)	834
Accounts payable and accrued liabilities	( 499)	18,345
Deferred contributions	<u>163</u>	<u>64,660</u>
	<u>( 80,991)</u>	<u>77,255</u>
	<u>( 105,486)</u>	<u>521,675</u>
Cash flows from capital activities		
Acquisition of tangible capital assets	<u>( 29,101)</u>	<u>( 58,114)</u>
Cash flows from financing activities		
Long-term financing repayments	<u>( 18,774)</u>	<u>( 23,385)</u>
Increase (decrease) during the year	( 153,361)	440,176
Cash, beginning of year	<u>1,429,750</u>	<u>989,574</u>
Cash, end of year	<u><b>\$ 1,276,389</b></u>	<u><b>\$ 1,429,750</b></u>
Supplementary information:		
Income tax paid	<u>\$ -</u>	<u>\$ -</u>
Interest paid	<u>\$ 19,521</u>	<u>\$ 19,521</u>

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****Consolidated Statement of Changes in Net Financial Assets  
For The Year Ended December 31, 2010**

	(Unaudited) Budget 2010	2010	2009
Annual surplus (deficit)	\$ _____ -	\$ ( 154,198)	\$ 324,461
Acquisition of tangible capital assets	78,000	( 29,101)	( 58,114)
Amortization of tangible capital assets	-	105,602	119,959
Loss on disposal of tangible capital assets	_____ -	_____ 24,101	_____ -
	78,000	100,602	61,845
Net change in prepaid expenses	_____ -	( _____ 920)	_____ 834
Increase (decrease) in net financial assets	78,000	( 54,516)	387,140
Net financial assets, beginning of year	_____ 1,082,191	_____ 1,082,191	_____ 695,051
Net financial assets, end of year	\$ <u>1,160,191</u>	\$ <u>1,027,675</u>	\$ <u>1,082,191</u>

The accompanying Notes are an integral part of this statement.



**1. Purpose**

The Central Coast Regional District (the "District") operates under the provisions of the Local Government Act and the Community Charter of British Columbia. Its principal activities include the provision of local government services to residents of the region. These include general government, protective, water, airport, and recreation services.

**2. Significant accounting policies****a) Basis of presentation**

The consolidated financial statements of the District are prepared by management in accordance with Canadian generally accepted accounting principles for local governments, as prescribed by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

**b) Funds of the District**

For accounting and financial reporting purposes, the resources and operations of the District are segregated into the the General Operating, Water Operating, General Capital, Water Capital and Reserve Funds.

Each Fund is recorded as a separate entity which is identified in its statement of financial position and where applicable, its statements of revenue and expenditures and equity. Transfers between Funds are recorded as adjustments to the appropriate Fund balance. Fund statements are presented as supplementary information to the consolidated financial statements.

**c) Principles of consolidation**

Consolidated financial statements include accounts of all funds of the District. Interfund balances and transactions have been eliminated.

**d) Accrual accounting**

The accrual method for reporting revenues and expenditures, including capital expenditures, has been used. Revenues are recorded in the period they are earned. Expenditures are recorded as the cost of goods or services in the period they are obtained.

**d) Foreign currency**

Monetary items denominated in US dollars are converted to Canadian dollars for consolidated financial statement purposes at approximate exchange rates in effect at the reporting date. Non-monetary items are translated at rates of exchange in effect when the assets were acquired or obligations incurred. Revenues and expenditures are translated at rates in effect at the time of transactions. Gains and losses on foreign currency translations are included as revenues (expenditures).

**e) Administration apportionment**

A percentage of certain budgeted administration expenses of the District has been allocated to other functions. These expenses include audit fees, bank charges, wages and related costs of the administrative staff, office, stationary and telephone.

**f) Cash and short-term investments**

Cash and short-term investments consists of cash on hand less outstanding cheques and deposits with a maturity of less than three months at the time of purchase and term deposits with a maturity of less than one year. When outstanding cheques are in excess of cash on hand, the excess is reported in bank indebtedness.

## 2. Significant accounting policies (continued)

## g) Tangible capital assets

Tangible capital assets are recorded at cost in the General Capital Fund and Water Capital Fund. Contributed tangible capital assets are recorded at fair value at the date of contribution. The District amortizes its tangible capital assets as follows:

Buildings	4%
Furniture and equipment	20%
Parks and recreation	20%
Paving	5%
Vehicles	30%
Water distribution system	4%

## h) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure on contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to valuation of inventory and the collectibility of accounts receivable. Actual results could differ from those estimates.

## i) Taxation

Each Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

## j) Revenue recognition

Grants and contributions (other than grants in lieu of taxes) are recorded when receivable. Grants in lieu of taxes are recognized at the earlier of when received or when money is determined to be more likely than not collected.

Revenue unearned in the current period is recorded as deferred contributions.

## k) Budget reporting

Unaudited budget figures shown represent the Financial Plan Bylaw adopted by the board on March 30, 2010. An amended budget was approved on July 8, 2010.

## l) Interest

The District follows the practice of investing individually significant unspent funds within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Excess funds or temporary borrowings of all functions and capital projects are pooled and interest income or expense is allocated to the individual functions and capital projects on a monthly basis.

**3. Financial instruments**

## a) Fair value

Assets and liabilities designated as available-for-sale include cash, term deposits, accrued interest, the debt reserve fund and long-term debt are measured in the statement of financial position at fair value. The fair value for accounts receivable, accounts payable, accrued liabilities and wages payable approximate their carrying value due to the relatively short-term to maturity of these instruments.

## b) Interest rate risk

The District is exposed to some interest rate risk in respect of its long-term debt as there is a variable rate of interest.

## c) Credit risk

It is management's opinion that the District is not subject to significant credit risk associated with its financial instruments.

**4. Cash and short-term investments**

	<u>2010</u>	<u>2009</u>
Cash	\$ 310,757	\$ 439,616
Term deposits	486,050	687,971
Money Market Fund held with the Municipal Finance Authority	478,537	301,163
Equity shares at the Williams Lake and District Credit Union	1,045	1,000
Restricted cash for Relief Fund	<u>32,472</u>	<u>-</u>
	<u>\$ 1,308,861</u>	<u>\$ 1,429,750</u>

**5. Accounts receivable**

General Operating Fund	\$ 138,442	\$ 58,093
Water Operating Fund	587	2,596
Water Capital Fund	<u>1,153</u>	<u>-</u>
	<u>\$ 140,182</u>	<u>\$ 60,689</u>

**6. Other assets - Debt Reserve Fund**

The Municipal Finance Authority of British Columbia (MFA) provides capital financing for regional districts and their member municipalities. MFA is required to establish a Debt Reserve Fund. Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. MFA pays into the Debt Reserve Fund these monies from which interest earned thereon less administration expenses becomes an obligation to the regional districts. It must then use this Fund, if at any time there are insufficient funds, to meet payments on its obligations. If this occurs, the regional districts may be called upon to restore the Fund.

Upon the maturity of a debt issue, the unused portion of the Debt Reserve Fund established for that issue will be discharged to the District. The District has estimated that there is only a remote possibility that these funds will not be paid to it and therefore these funds have been included in other assets.

**7. Deferred contributions**

Deferred contributions consists of funds received from grants for specific projects with conditions placed on its use for which the related conditions have not yet been met.

The deferred contributions are allocated from the following functions:

	<u>2010</u>	<u>2009</u>
General Operating Fund		
Planning	\$ 15,000	\$ 15,000
Recreation Commission	1,175	-
Success by Six	<u>67,672</u>	<u>68,684</u>
	<u>\$ 83,847</u>	<u>\$ 83,684</u>

**8. Related party transaction**

The District is related to the Central Coast Regional Hospital District as the members of the Board of Directors of the District form the majority of the members of the Board of Directors of the Central Coast Regional Hospital District. As legislated by the Hospital District Act, the officers and employees of the Central Coast Regional District are the corresponding officers and employees of the Central Coast Regional District. Each of the Regional District and the Hospital District are separate legal entities as authorized by separate legislation.

During the year the Central Coast Regional Hospital District received accounting and management services from the District and paid \$10,000 (2009 - \$8,000) for these services.

These transactions are in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

**9. Long-term financing - Water Capital Fund**

Security Issuing By-law #275 was enacted November 17, 1997. Repayment of the financing is on a semi-annual basis with payments of \$9,760 on May 5 of each year commencing in 1998 and payments of \$18,246 payable on November 5 of each year commencing in 1998. Final payment based on actuarial calculations will be made on November 5, 2022. Sinking fund balances, managed by the Municipal Finance Authority, are used to reduce long-term debt and will be used towards the principal balance at maturity. The current sinking fund balance available is \$154,448 (2009 - \$138,595). Interest paid on long-term debt included in payments from the General Operating Fund are \$19,521 (2009 - \$19,521).

**10. Obligation under capital lease**

The District has entered into a capital lease agreement with the Municipal Finance Authority Leasing Corporation to finance the acquisition of certain tangible capital assets, which requires blended annual lease payments of \$3,535 and maturing September 28, 2012. Interest of \$114 (2009 - \$160) was paid on capital obligations in the year. The required minimum lease payments remaining and net obligation under capital lease is as follows:

2011	\$ 3,535
2012	3,686

## 11. Tangible capital assets

Cost	Disposals/Write-downs			
	Balance at December 31, 2009	Additions	Work-in-Progress Allocations	Balance at December 31, 2010
<b>General Capital Fund</b>				
Land	\$ 490,601	5,000	-	\$ 495,601
Buildings				
- Airport terminal	234,000	-	-	234,000
- Firehall	41,494	-	-	41,494
Furniture and equipment	324,397	-	-	324,397
Parks and recreation projects	258,512	24,101	24,101	258,512
Paving	1,695,347	-	-	1,695,347
Vehicles	41,169	-	-	41,169
	<u>3,085,520</u>	<u>29,101</u>	<u>24,101</u>	<u>3,090,520</u>
<b>Water Capital Fund</b>				
Water distribution system	1,510,482	-	-	1,510,482
Land	9,740	-	-	9,740
	<u>1,520,222</u>	<u>-</u>	<u>-</u>	<u>1,520,222</u>
	<u>\$ 4,605,742</u>	<u>29,101</u>	<u>24,101</u>	<u>\$ 4,610,742</u>

Included in the tangible capital assets are items under capital lease as follows:

Office equipment	\$ <u>27,285</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>27,285</u>
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**Accumulated Amortization**

	Balance at December 31, 2009	Amortization	Accumulated Amortization on Disposals	Balance at December 31, 2010
<b>General Capital Fund</b>				
Buildings				
- Airport terminal	150,254	3,350	-	153,604
- Firehall	12,029	1,179	-	13,208
Furniture and equipment	257,993	15,900	-	273,894
Parks and recreation projects	198,108	12,081	-	210,189
Paving	1,012,105	34,162	-	1,046,267
Vehicles	27,641	4,058	-	31,699
	<u>1,658,130</u>	<u>70,730</u>	<u>-</u>	<u>1,728,861</u>
<b>Water Capital Fund</b>				
Water distribution system	638,674	34,872	-	673,546
	<u>\$ 2,296,804</u>	<u>105,602</u>	<u>-</u>	<u>\$ 2,402,407</u>

11. *Tangible capital assets (continued)*

Included in the tangible capital assets are items under capital lease as follows:

	Balance at December 31, 2009	Amortization	Accumulated Amortization on Disposals	Balance at December 31, 2010
Office equipment	\$ <u>27,285</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>27,285</u>
	<b>Net 2010</b>			<b>Net 2009</b>
General Capital Fund				
Land	\$ 495,601			\$ 490,601
Buildings				
- Airport terminal	80,396			83,746
- Firehall	28,287			29,465
Furniture and equipment	50,503			66,404
Parks and recreation projects	48,323			60,404
Paving	649,080			683,242
Vehicles	<u>9,469</u>			<u>13,528</u>
	<u>1,361,659</u>			<u>1,427,390</u>
Water Capital Fund				
Water distribution system	836,936			871,808
Land	<u>9,740</u>			<u>9,740</u>
	<u>846,676</u>			<u>881,548</u>
	<u>\$ 2,208,335</u>			<u>\$ 2,308,938</u>

Included in the tangible capital assets are items under capital lease as follows:

Office equipment	\$ <u>7,858</u>	\$ <u>13,097</u>
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During the year, land adjacent to the ball fields with a fair market value of \$5,000 was donated to the District.

Parks and recreation project additions in 2010 were entirely destroyed by the flooding in the 2010 Bella Coola flood. There was no gain or loss on this disposal.

12. *General Operating Fund surplus (Statement A)*

	<u>2010</u>	<u>2009</u>
Administration - Schedule 1	\$ 89,905	\$ 158,957
Bella Coola Airport Operations - Schedule 2	79,233	80,516
Refuse Dump - Schedule 3	77,437	148,287
Recreation Commission - Schedule 4	37,213	69,278
Swimming Pool - Schedule 5	33,271	25,883
Planning - Schedule 6	9,932	11,700
Provincial Emergency Program (PEP) - Schedule 7	9,111	24,041
Parks Commission - Schedule 8	5,862	800
Economic Development - Schedule 9	59,207	49,810
Fire Protection - Schedule 10	120,154	109,300
Street Lighting - Schedule 11	834	806
Printing - Schedule 12	-	2,398
Denny Island Airport - Schedule 13	12,800	6,693
Grants in Aid - Schedule 14	( 64)	60
Regional Library - Schedule 15	1,199	398
Economic Development Initiatives - Schedule 16	-	15,563
Valley Street Lighting - Schedule 17	1,333	324
Community Works - Schedule 18	513,369	374,660
House Numbering - Schedule 19	2,136	2,027
Emergency Plan Initiatives - Schedule 20	( 9)	( 9)
Success by Six - Schedule 21	<u>31,394</u>	<u>79,766</u>
	<u>\$ 1,084,317</u>	<u>\$ 1,161,258</u>

13. *Commitments and contingencies*

- a) The District has entered into the following rental agreement:

	<u>Term</u>	<u>Expiry date</u>	<u>Annual lease cost</u>
Office premises	1 year	December 31, 2011	\$12,300
Centennial Pool	50 years	March 31, 2058	\$1.00

- b) During the course of the year, the District may be a defendant in a lawsuit. The District reviews any claims or potential claims made against it on a yearly basis to determine if they would be covered by insurance, and if not, whether a claim that would not be successfully defended would have a material effect on the consolidated financial statements.

The management of the District is not aware of any claims or potential claims that if not successfully defended would have a material effect on the consolidated financial statements. If a claim was paid as a result of the outcome of litigation it would be treated as an expenditure.

**13. Commitments and contingencies (continued)**

- c) The District and its employees contribute to the Municipal Pension Plan (the plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for overseeing the management of the plan, including investment of the assets and administration of benefits. The plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The plan has about 163,000 active members and approximately 60,000 retired members. Active members include approximately 35,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of the plans funding. The most recent valuation as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. The actuary does not attribute portions of the unfunded liability to individual employers. The District paid \$21,696 (2009 - \$14,896) for employer contributions to the plan in fiscal 2010. The District became a member of the plan on January 1, 2009.

**14. Comparative figures**

Certain of the comparative figures have been reclassified to conform to the current year's presentation.





**AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION**

To The Board of Directors of The  
Central Coast Regional District  
Bella Coola, BC

We have audited and reported separately on the consolidated financial statements of the Central Coast Regional District as at December 31, 2010 in accordance with Canadian generally accepted auditing standards.

We conducted our audit for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The current year's supplementary information included in Statements A - L and Schedules 1 - 21 are presented for purposes of additional information and is not a required part of the consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

Williams Lake, BC  
February 25, 2011

PMT CHARTERED ACCOUNTANTS

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Statement of Financial Position - December 31, 2010**

*Statement A*

	2010	2009
<b>ASSETS</b>		
Cash and short-term investments	\$ 1,276,389	\$ 1,429,750
Prepaid expenses	1,471	550
Accounts receivable	138,442	58,093
Due from General Capital Fund	<u>20,063</u>	<u>16,529</u>
	<b><u>\$ 1,436,365</u></b>	<b><u>\$ 1,504,922</u></b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 47,804	\$ 48,305
Due to Water Operating Fund	66,898	68,312
Due to Capital Works, Machinery and Equipment Reserve	6,014	6,014
Due to Water Capital Fund	147,488	137,349
Deferred contributions - Note 7	<u>83,847</u>	<u>83,684</u>
	352,051	343,664
<b>SURPLUS</b>		
General Operating Fund surplus - Note 12	<u>1,084,314</u>	<u>1,161,258</u>
	<b><u>\$ 1,436,365</u></b>	<b><u>\$ 1,504,922</u></b>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Statement of Surplus  
For The Year Ended December 31, 2010**

**Statement B**

	<b>2010</b>	<b>2009</b>
Balance, beginning of year	\$ 1,161,258	\$ 809,838
Excess (deficiency) of revenue over expenditures - Statement C	( 76,944)	351,420
Balance, end of year - Statement A	<u>\$ 1,084,314</u>	<u>\$ 1,161,258</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Statement of Revenue and Expenditures  
For The Year Ended December 31, 2010****Statement C**

	2010	2009
<b>Revenue</b>		
Airport fees and rentals	\$ 53,396	\$ 52,546
Bella Coola Band Council contribution to garbage dump operations	20,000	20,000
Claims reimbursement	-	27,517
Federal government grants	560	1,400
Federal government grant in lieu of tax	17,328	14,825
Fire protection tolls	3,140	3,140
Investment income	8,520	9,772
Other service charges	50,294	228,430
Provincial government grants	271,385	818,301
Recreation user fees	6,364	20,600
Refuse site user fees	2,591	( 1,137)
Rezoning fees	368	300
Tax levy	<u>400,024</u>	<u>336,623</u>
	<u>833,970</u>	<u>1,532,317</u>
<b>Expenditures</b>		
Administration apportionment - Note 2(e)	( 5,500)	( 4,588)
Bank charges and interest	590	877
Consultants	48,172	42,987
Contracts	70,387	101,590
Conventions, travel and association dues	5,587	33,136
Coordinators' fees	38,523	35,363
Directors' expenses	37,955	28,346
Fire protection	7,140	9,119
Grants in aid	9,760	9,910
Insurance, licences, permits and fines	21,015	22,846
Operating expenses	407,505	531,589
Planning	300	10,176
Professional fees	20,733	21,082
Repairs and maintenance	465	403
Telephone and utilities	28,566	33,955
Transfer to General Capital Fund	29,101	58,114
Wages and related costs	<u>190,612</u>	<u>245,992</u>
	<u>910,911</u>	<u>1,180,897</u>
Excess (deficiency) of revenue over expenditures - Statement B	<u>\$ ( 76,941)</u>	<u>\$ 351,420</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

*Capital Works, Machinery and Equipment Reserve  
Statement of Financial Position - December 31, 2010*

*Statement D*

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2010                      2009

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*ASSETS*

Due from General Operating Fund                      \$ 6,014                      \$ 6,014

*LIABILITIES AND RESERVE FUND BALANCE*

Balance, end of year                      \$ 6,014                      \$ 6,014

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****General Capital Fund  
Statement of Financial Position - December 31, 2010****Statement E**

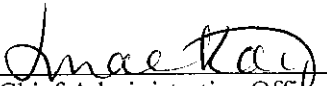
	2010	2009
<b>ASSETS</b>		
Buildings - Airport terminal - Note 11	\$ 80,396	\$ 83,746
- Fire hall - Note 11	28,287	29,465
Equipment under capital leases - Note 11	7,858	13,097
Furniture and equipment - Note 11	42,645	53,307
Paving - Note 11	649,080	683,242
Land - Note 11	495,601	490,601
Parks and recreation projects - Note 11	48,323	60,404
Vehicles - Note 11	<u>9,469</u>	<u>13,528</u>
	<b><u>\$ 1,361,659</u></b>	<b><u>\$ 1,427,390</u></b>
<b>LIABILITIES</b>		
Due to General Operating Fund	\$ 20,063	\$ 16,529
Obligation under capital lease - Note 10	<u>7,221</u>	<u>10,756</u>
	<u>27,284</u>	<u>27,285</u>
<b>EQUITY IN CAPITAL ASSETS</b>		
Equity in capital assets - Statement F		
Federal government contributions	\$ 1,660,396	\$ 1,660,396
Provincial government contributions	959,877	959,877
General Operating Fund contributions	<u>( 1,285,898)</u>	<u>( 1,220,168)</u>
	<u>1,334,375</u>	<u>1,400,105</u>
	<b><u>\$ 1,361,659</u></b>	<b><u>\$ 1,427,390</u></b>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****General Capital Fund  
Statement of Equity in Capital Assets  
For The Year Ended December 31, 2010****Statement F**

	<b>2010</b>	<b>2009</b>
Federal government contributions	\$ <u>1,660,396</u>	\$ <u>1,660,396</u>
Provincial government contributions	<u>959,877</u>	<u>959,877</u>
General Operating Fund contributions		
Balance, beginning of year	( 1,220,168)	( 1,194,650)
Payments from General Operating Fund	( <u>65,730</u> )	( <u>25,518</u> )
Balance, end of year	( <u>1,285,898</u> )	( <u>1,220,168</u> )
Total equity in tangible capital assets - Statement E	\$ <u><u>1,334,375</u></u>	\$ <u><u>1,400,105</u></u>

  
Chief Administrative Officer


The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**Water Operating Fund  
Statement of Financial Position - December 31, 2010**

**Statement G**

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Accounts receivable	\$ 587	\$ 2,596
Due from General Operating Fund	<u>66,898</u>	<u>68,312</u>
	<b><u>\$ 67,485</u></b>	<b><u>\$ 70,908</u></b>
<b>LIABILITIES</b>		
<b>SURPLUS</b>		
Water Operating Fund surplus - Statement H	<u>67,485</u>	<u>70,908</u>
	<b><u>\$ 67,485</u></b>	<b><u>\$ 70,908</u></b>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.



**CENTRAL COAST REGIONAL DISTRICT****Water Operating Fund  
Statement of Revenue and Expenditures  
For The Year Ended December 31, 2010****Statement H**

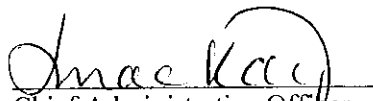
	2010	2009
Revenue		
Provincial grant - other	\$ 5,000	\$ -
Water tolls collected	<u>33,650</u>	<u>42,037</u>
	<u>38,650</u>	<u>42,037</u>
Expenditures		
Administration apportionment - Note 2(e)	5,500	5,500
Insurance and licences	2,105	2,226
Maintenance contractor	6,575	4,725
Materials and supplies	96	1,400
Nuxalk Nation agreement	21,275	21,275
Operating expenses	61	50
Project expense	5,000	-
Reservoir access road maintenance	300	735
Utilities	910	2,447
Waterline repair and maintenance	188	165
Workers' compensation	<u>63</u>	<u>54</u>
	<u>42,073</u>	<u>38,577</u>
Excess (deficiency) of revenue over expenditures	( 3,423)	3,460
Surplus, beginning of year	<u>70,908</u>	<u>67,448</u>
Surplus, end of year - Statement G	<u>\$ 67,485</u>	<u>\$ 70,908</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****Water Capital Fund  
Statement of Financial Position - December 31, 2010****Statement 1**

	2010	2009
<b>ASSETS</b>		
Accounts receivable	\$ 1,153	\$ -
Due from General Operating Fund	147,488	137,349
Other assets - Debt Reserve Fund - Note 6	19,703	19,462
Land - Note 11	9,740	9,740
Water distribution system - Note 11	<u>836,936</u>	<u>871,808</u>
	<b><u>\$ 1,015,020</u></b>	<b><u>\$ 1,038,359</u></b>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 2,995	\$ 2,995
Long-term financing - Note 9	254,692	269,931
Promissory note - Debt Reserve Fund	<u>12,039</u>	<u>12,039</u>
	<u>269,726</u>	<u>284,965</u>
<b>EQUITY IN TANGIBLE CAPITAL ASSETS</b>		
Equity in capital assets - Statement J		
Federal government contributions	496,873	496,873
Provincial government contributions	496,873	496,873
General Capital Fund contributions	152,638	152,638
General Operating Fund contributions	<u>( 401,090)</u>	<u>( 392,990)</u>
	<u>745,294</u>	<u>753,394</u>
	<b><u>\$ 1,015,020</u></b>	<b><u>\$ 1,038,359</u></b>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**Water Capital Fund  
Statement of Equity in Tangible Capital Assets  
For The Year Ended December 31, 2010**

*Statement J*

	<u>2010</u>	<u>2009</u>
Federal government contributions		
Balance, end of year	\$ <u>496,873</u>	\$ <u>496,873</u>
Provincial government contributions		
Balance, end of year	<u>496,873</u>	<u>496,873</u>
General Capital Fund contribution		
Balance, end of year	<u>152,638</u>	<u>152,638</u>
General Operating Fund contributions		
Balance, beginning of year as restated	( 392,990)	( 388,090)
Payments from General Operating Fund	( 8,100)	( 4,900)
Balance, end of year	<u>( 401,090)</u>	<u>( 392,990)</u>
Total equity in tangible capital assets - Statement I	<u>\$ 745,294</u>	<u>\$ 753,394</u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

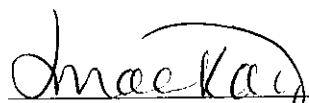
**CENTRAL COAST REGIONAL DISTRICT**

**Restricted Relief Fund  
Statement of Financial Position - December 31, 2010**

**Statement K**

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	2010	2009
<b>ASSETS</b>		
Cash and short-term investments	\$ <u>32,472</u>	\$ <u>-</u>
<b>LIABILITIES AND RESERVE FUND BALANCE</b>		
Balance, end of year	\$ <u>32,472</u>	\$ <u>-</u>

  
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Chief Administrative Officer

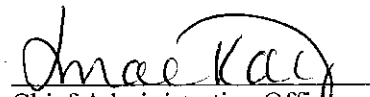
The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT**

**Restricted Relief Fund  
Statement of Revenue and Expenditures  
For The Year Ended December 31, 2010**

*Statement L*

	2010	2009
Revenue		
Contributions received	\$ 79,210	\$ -
Interest income	<u>3</u>	<u>-</u>
	<u>79,213</u>	<u>-</u>
Expenditures		
Bank charges	206	-
Compensation paid out	<u>46,535</u>	<u>-</u>
	<u>46,741</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	32,472	-
Surplus, beginning of year	<u>-</u>	<u>-</u>
Surplus, end of year	\$ <u><u>32,472</u></u>	\$ <u><u>-</u></u>

  
Chief Administrative Officer

The accompanying Notes are an integral part of this statement.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Administration  
For The Year Ended December 31, 2010***Schedule 1*

	2010	2009
<b>Revenue</b>		
Central Coast Regional Hospital District	\$ 10,000	\$ 8,000
Claims reimbursement	-	2,830
Counter sales	552	1,051
Grants in lieu of tax	14,378	12,816
Interest income	8,106	7,897
Other	53,983	3,891
Other provincial grants	425	8,627
Provincial administration grant	32,583	205,209
Tax levy	146,789	102,550
UBCM grant	-	2,075
	<u>266,816</u>	<u>354,946</u>
<b>Expenditures</b>		
Audit fees	18,550	19,915
Bank charges and interest	590	877
Communications	1,430	1,230
Conventions, travel and association dues	4,691	29,315
Directors' - travel	15,763	12,209
- meals and lodging	1,917	1,437
- remuneration	20,275	14,100
Insurance	10,076	10,449
Legal and consulting fees	48,172	42,987
Office operating expense	15,498	15,566
Planning	300	10,176
Professional development	13,798	3,486
Rent and janitorial	11,785	11,700
Repairs and maintenance	465	403
Success by Six	-	128
Telephone and fax	4,503	4,191
Transferred to General Capital Fund	-	1,864
Wages and related costs - Secretary-Treasurer and Assistant Secretary	167,662	138,104
Website development and maintenance	396	685
	<u>335,871</u>	<u>318,822</u>
Less expenses allocated to other functions	-	43,573
	<u>335,871</u>	<u>275,249</u>
Excess (deficiency) of revenue over expenditures	( 69,055)	79,697
Surplus, beginning of year	<u>158,957</u>	<u>79,260</u>
Surplus, end of year	<u>\$ 89,902</u>	<u>\$ 158,957</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Bella Coola Airport Operations  
For The Year Ended December 31, 2010****Schedule 2**

	2010	2009
Revenue		
Gasoline surcharge	\$ 3,011	\$ 3,317
Interest income	414	1,875
Landing fees and head tax	21,684	21,339
Leases	7,705	7,705
Other	433	342
Terminal - rent	14,570	13,759
- cost recoveries	4,426	4,426
	<u>52,243</u>	<u>52,763</u>
Expenditures		
Administration apportionment - Note 2(e)	4,200	4,200
Contingency	-	497
Insurance	6,598	6,625
Operating expense	36,204	35,970
Other	-	213
Utilities	6,524	5,286
	<u>53,526</u>	<u>52,791</u>
Excess (deficiency) of revenue over expenditures	( 1,283)	( 28)
Surplus, beginning of year	<u>80,516</u>	<u>80,544</u>
Surplus, end of year	<u>\$ 79,233</u>	<u>\$ 80,516</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Refuse Dump  
For The Year Ended December 31, 2010****Schedule 3**

	<b>2010</b>	<b>2009</b>
Revenue		
Bella Coola Band Council contribution	\$ 20,000	\$ 20,000
Provincial government grant	11,333	243,004
Tax levy	30,000	26,156
User fees	<u>2,591</u>	<u>( 1,137)</u>
	<u>63,924</u>	<u>288,023</u>
Expenditures		
Administration apportionment - Note 2(e)	5,000	5,000
Advertising - waste management	1,123	90
Dump maintenance contract	66,487	90,000
Materials and supplies	703	35
Operating expense	61,461	18,940
Transferred to General Capital Fund	<u>-</u>	<u>15,238</u>
	<u>134,774</u>	<u>129,303</u>
Excess (deficiency) of revenue over expenditures	( 70,850)	158,720
Surplus (deficit), beginning of year	<u>148,287</u>	<u>( 10,433)</u>
Surplus, end of year	<u>\$ 77,437</u>	<u>\$ 148,287</u>

The accompanying Notes are an integral part of this schedule.



**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Recreation Commission  
For The Year Ended December 31, 2010****Schedule 4**

	2010	2009
Revenue		
Claims reimbursement	\$ -	\$ 1,025
Donations	-	280
Provincial government grants	468	3,947
Registration fees	2,700	2,725
Tax levy	<u>4,000</u>	<u>-</u>
	<u>7,168</u>	<u>7,977</u>
Expenditures		
Administration apportionment - Note 2(e)	1,700	1,700
Conferences/training	-	148
Contingency	4,362	-
Insurance	359	363
Licences, permits and fines	9	1,325
Operating expense	8,702	7,980
Transferred to General Capital Fund	<u>24,101</u>	<u>-</u>
	<u>39,233</u>	<u>11,516</u>
Excess (deficiency) of revenue over expenditures	( 32,065)	( 3,539)
Surplus, beginning of year	<u>69,278</u>	<u>72,817</u>
Surplus, end of year	<u>\$ 37,213</u>	<u>\$ 69,278</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Swimming Pool  
For The Year Ended December 31, 2010****Schedule 5**

	2010	2009
Revenue		
Donations	\$ 300	\$ 483
Contribution from Community Works Fund	24,612	2,654
Counter sales	-	245
Federal government grant - Challenge Canada	560	1,400
Provincial government grant	3,779	23,798
Tax levy	36,940	25,000
User fees	<u>127</u>	<u>15,299</u>
	<u>66,318</u>	<u>68,879</u>
Expenditures		
Administration apportionment - Note 2(e)	1,500	1,500
Contracts	-	800
Operating expense	1,980	4,469
Professional development	-	81
Special projects	49,972	-
Supplies	255	6,113
Utilities	2,381	6,876
Wages and related costs	<u>2,842</u>	<u>34,813</u>
	<u>58,930</u>	<u>54,652</u>
Excess (deficiency) of revenue over expenditures	7,388	14,227
Surplus, beginning of year	<u>25,883</u>	<u>11,656</u>
Surplus, end of year	<u>\$ 33,271</u>	<u>\$ 25,883</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Planning  
For The Year Ended December 31, 2010***Schedule 6*

	2010	2009
Revenue		
Contribution from Community Works Fund	\$ 2,104	\$ -
Provincial government grant	-	7,500
Rezoning fees	368	300
Tax levy	<u>9,550</u>	<u>9,550</u>
	<u>12,022</u>	<u>17,350</u>
Expenditures		
Administration apportionment - Note 2(e)	9,500	9,500
Agriculture advisory committee	-	7,500
Legal and consulting	2,186	1,167
Operating expense	-	414
Special project	<u>2,104</u>	<u>-</u>
	<u>13,790</u>	<u>18,581</u>
Excess (deficiency) of revenue over expenditures	( 1,768)	( 1,231)
Surplus, beginning of year	<u>11,700</u>	<u>12,931</u>
Surplus, end of year	<u>\$ 9,932</u>	<u>\$ 11,700</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Provincial Emergency Program (PEP)  
For The Year Ended December 31, 2010****Schedule 7**

	<b>2010</b>	<b>2009</b>
Revenue		
Claims reimbursement	\$ -	\$ 23,662
Provincial government grant	5,512	34,712
Tax levy	30,382	30,382
UBCM emergency planning grant	<u>-</u>	<u>6,223</u>
	<u>35,894</u>	<u>94,979</u>
Expenditures		
Administration apportionment - Note 2(e)	500	500
Coordinators' fees	38,523	35,363
Operating expense	10,905	46,330
Travel and training	<u>896</u>	<u>2,346</u>
	<u>50,824</u>	<u>84,539</u>
Excess (deficiency) of revenue over expenditures	( 14,930)	10,440
Surplus, beginning of year	<u>24,041</u>	<u>13,601</u>
Surplus, end of year	<u>\$ 9,111</u>	<u>\$ 24,041</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Parks Commission  
For The Year Ended December 31, 2010****Schedule 8**

	<b>2010</b>	<b>2009</b>
Revenue		
Donations	\$ 5,000	\$ -
Other	-	14,934
Provincial government grant	2,174	12,697
Tax levy	<u>13,865</u>	<u>13,865</u>
	<u>21,039</u>	<u>41,496</u>
Expenditures		
Administration apportionment - Note 2(e)	350	350
Contracts	3,900	6,290
Operating expense	6,727	4,195
Transferred to General Capital Fund	<u>5,000</u>	<u>37,212</u>
	<u>15,977</u>	<u>48,047</u>
Excess (deficiency) of revenue over expenditures	5,062	( 6,551)
Surplus, beginning of year	<u>800</u>	<u>7,351</u>
Surplus, end of year	<u>\$ 5,862</u>	<u>\$ 800</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Economic Development  
For The Year Ended December 31, 2010****Schedule 9**

	2010	2009
Revenue		
Community development grants	\$ -	\$ 45,000
Provincial government grant	312	1,965
Tax levy	40,000	40,000
Web portal development	<u>-</u>	<u>25,500</u>
	<u>40,312</u>	<u>112,465</u>
Expenditures		
Administration apportionment - Note 2(e)	5,000	4,000
Community development	5,425	7,329
Miscellaneous	382	432
Wages and benefits	20,108	73,075
Web portal development	<u>-</u>	<u>44,811</u>
	<u>30,915</u>	<u>129,647</u>
Excess (deficiency) of revenue over expenditures	9,397	( 17,182)
Surplus, beginning of year	<u>49,810</u>	<u>66,992</u>
Surplus, end of year	<u>\$ 59,207</u>	<u>\$ 49,810</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Fire Protection  
For The Year Ended December 31, 2010****Schedule 10**

	<b>2010</b>	<b>2009</b>
Revenue		
Fire protection tolls	\$ 3,140	\$ 3,140
Grants in lieu of tax	2,074	1,468
Tax levy	<u>21,500</u>	<u>21,500</u>
	<u>26,714</u>	<u>26,108</u>
Expenditures		
Administration apportionment - Note 2(e)	1,000	1,000
Hall utilities and maintenance	1,473	4,597
Insurance	2,873	2,984
Operating expenses	301	2,396
Telephone and utilities	3,374	2,750
Transferred to General Capital Fund	-	3,800
Travel, training and accommodations	-	1,327
Truck repair and maintenance	<u>6,839</u>	<u>6,723</u>
	<u>15,860</u>	<u>25,577</u>
Excess (deficiency) of revenue over expenditures	10,854	531
Surplus, beginning of year	<u>109,300</u>	<u>108,769</u>
Surplus, end of year	<u>\$ 120,154</u>	<u>\$ 109,300</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Street Lighting  
For The Year Ended December 31, 2010****Schedule 11**

	<b>2010</b>	<b>2009</b>
Revenue		
Grants in lieu of tax	\$ 876	\$ 541
Tax levy	<u>7,260</u>	<u>7,260</u>
	<u>8,136</u>	<u>7,801</u>
Expenditures		
Administration apportionment - Note 2(e)	300	300
Hydro costs	<u>7,808</u>	<u>7,177</u>
	<u>8,108</u>	<u>7,477</u>
Excess (deficiency) of revenue over expenditures	28	324
Surplus, beginning of year	<u>806</u>	<u>482</u>
Surplus, end of year	<u>\$ 834</u>	<u>\$ 806</u>

The accompanying Notes are an integral part of this schedule.



**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Printing  
For The Year Ended December 31, 2010**

**Schedule 12**

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	<b>2010</b>	<b>2009</b>
Revenue		
Expenditures	-	-
Administration apportionment - Note 2(e)	<u>2,398</u>	<u>-</u>
Excess (deficiency) of revenue over expenditures	( 2,398)	-
Surplus, beginning of year	<u>2,398</u>	<u>2,398</u>
Surplus, end of year	<u>\$ -</u>	<u>\$ 2,398</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Denny Island Airport  
For The Year Ended December 31, 2010****Schedule 13**

	2010	2009
Revenue		
Airport landing fees and head tax	\$ 2,000	\$ 2,000
Tax levy	<u>5,702</u>	<u>5,702</u>
	<u>7,702</u>	<u>7,702</u>
Expenditures		
Administration apportionment - Note 2(e)	200	200
Contracts	-	4,500
Insurance	1,100	1,100
Operating expense	<u>295</u>	<u>821</u>
	<u>1,595</u>	<u>6,621</u>
Excess (deficiency) of revenue over expenditures	6,107	1,081
Surplus, beginning of year	<u>6,693</u>	<u>5,612</u>
Surplus, end of year	<u>\$ 12,800</u>	<u>\$ 6,693</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Grants in Aid  
For The Year Ended December 31, 2010**

**Schedule 14**

	<b>2010</b>	<b>2009</b>
Revenue		
Tax levy	\$ <u>9,880</u>	\$ <u>10,133</u>
Expenditures		
Advertising	244	120
Community groups	<u>9,760</u>	<u>9,910</u>
	<u>10,004</u>	<u>10,030</u>
Excess (deficiency) of revenue over expenditures	( 124)	103
Surplus (deficit), beginning of year	<u>60</u>	( <u>43</u> )
Surplus (deficit), end of year	\$( <u>64</u> )	\$ <u>60</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Regional Library  
For The Year Ended December 31, 2010***Schedule 15*

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	2010	2009
Revenue		
Tax levy	\$ <u>38,561</u>	\$ <u>38,930</u>
Expenditures		
Administration apportionment - Note 2(e)	500	423
Directors' fees	-	600
Vancouver Island Regional Library	<u>37,260</u>	<u>38,708</u>
	<u>37,760</u>	<u>39,731</u>
Excess (deficiency) of revenue over expenditures	801	( 801)
Surplus, beginning of year	<u>398</u>	<u>1,199</u>
Surplus, end of year	\$ <u><u>1,199</u></u>	\$ <u><u>398</u></u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Economic Development Initiatives  
For The Year Ended December 31, 2010****Schedule 16**

	<b>2010</b>	<b>2009</b>
Revenue		
Active transportation	\$ 6,000	\$ 14,000
Central Coast Enterprise Centre	-	81,620
Community health promotion	-	25,000
Valley trail network	<u>5,192</u>	<u>811</u>
	<u>11,192</u>	<u>121,431</u>
Expenditures		
Active transportation	6,000	14,000
Branding, marketing, development plan	-	1,223
Community health promotion	-	25,000
Data base indicators	-	900
Central coast enterprise centre	-	178,800
Implementation EDOP	-	-
Leadership workshops	-	615
Proposal writing workshop	-	( 2,500)
Valley trail network	<u>20,755</u>	<u>811</u>
	<u>26,755</u>	<u>218,849</u>
Excess (deficiency) of revenue over expenditures	( 15,563)	( 97,418)
Surplus, beginning of year	15,563	81,182
Transfer of deficit in web portal development to Economic Development	<u>-</u>	<u>31,799</u>
Surplus, end of year	<u>\$ -</u>	<u>\$ 15,563</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Valley Street Lighting  
For The Year Ended December 31, 2010***Schedule 17*

	<b>2010</b>	<b>2009</b>
Revenue		
Tax requisition	\$ 3,486	\$ 3,486
Ministry of Transportation and Highways cost sharing	<u>426</u>	<u>508</u>
	<u>3,912</u>	<u>3,994</u>
Expenditures		
Administration apportionment - Note 2(e)	400	400
Hydro expense	<u>2,503</u>	<u>3,078</u>
	<u>2,903</u>	<u>3,478</u>
Excess (deficiency) of revenue over expenditures	1,009	516
Surplus (deficit), beginning of year	<u>324</u>	( <u>192</u> )
Surplus, end of year	\$ <u><u>1,333</u></u>	\$ <u><u>324</u></u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Community Works  
For The Year Ended December 31, 2010****Schedule 18**

	<b>2010</b>	<b>2009</b>
Revenue		
Interest	\$ 3,537	\$ 2,576
UBCM community works fund	<u>178,569</u>	<u>180,571</u>
	<u>182,106</u>	<u>183,147</u>
Expenditures		
Administration apportionment - Note 2(e)	3,537	3,000
Community development	26,716	-
Community groups	<u>13,144</u>	<u>21,946</u>
	<u>43,397</u>	<u>24,946</u>
Excess (deficiency) of revenue over expenditures	138,709	158,201
Surplus, beginning of year	<u>374,660</u>	<u>216,459</u>
Surplus, end of year	<u>\$ 513,369</u>	<u>\$ 374,660</u>

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
House Numbering  
For The Year Ended December 31, 2010**

**Schedule 19**

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	<b>2010</b>	<b>2009</b>
Revenue		
Tax levy	\$ 2,109	\$ 2,109
Expenditures		
Administration apportionment - Note 2(e)	<u>2,000</u>	<u>2,000</u>
Excess (deficiency) of revenue over expenditures	109	109
Surplus, beginning of year	<u>2,027</u>	<u>1,918</u>
Surplus, end of year	<u>\$ 2,136</u>	<u>\$ 2,027</u>

The accompanying Notes are an integral part of this schedule.



**CENTRAL COAST REGIONAL DISTRICT**

**General Operating Fund  
Schedule of Revenue and Expenditures  
Emergency Plan Initiatives  
For The Year Ended December 31, 2010**

**Schedule 20**

	<u>2010</u>	<u>2009</u>
Revenue		
Emergency management initiatives	\$ _____ -	\$ _____ 40,436
Expenditures		
Administration apportionment - Note 2(e)	-	912
Emergency management initiatives	-	40,446
Lower Saloompt	-	-
Rip rap production	_____ -	_____ -
	_____ -	_____ 41,358
Excess (deficiency) of revenue over expenditures	-	( 922)
Surplus (deficit), beginning of year	( _____ 9)	_____ 913
Surplus (deficit), end of year	\$( _____ 9)	\$( _____ 9)

The accompanying Notes are an integral part of this schedule.

**CENTRAL COAST REGIONAL DISTRICT****General Operating Fund  
Schedule of Revenue and Expenditures  
Success by Six  
For The Year Ended December 31, 2010****Schedule 21**

	<b>2010</b>	<b>2009</b>
Revenue		
United Way	\$ <u>31,012</u>	\$ <u>64,660</u>
Expenditures		
Apportioned administration fees - Note 2(e)	9,505	4,000
Capacity funds expense	25,946	22,382
Strategic implementation	42,950	14,934
Public awareness expense	<u>983</u>	<u>-</u>
	<u>79,384</u>	<u>41,316</u>
Excess (deficiency) of revenue over expenditures	( 48,372)	23,344
Surplus, beginning of year	<u>79,766</u>	<u>56,422</u>
Surplus, end of year	<u>\$ 31,394</u>	<u>\$ 79,766</u>

The accompanying Notes are an integral part of this schedule.