

CENTRAL COAST REGIONAL DISTRICT

FIVE-YEAR FINANCIAL PLAN
BYLAW NO. 64, 2024

Being a bylaw to adopt the Five-Year Financial Plan for the years 2024-2028.

The Board of Directors of the Central Coast Regional District in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 64, 2024.
2. Schedule A and B attached hereto and made part of this bylaw are the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2024 to December 31, 2028.

READ A FIRST TIME this 22nd day of February 2024.

READ A SECOND TIME this 22nd day of February 2024.

READ A THIRD TIME this 28th day of March 2024.

RECONSIDERED AND FINALLY ADOPTED this 28th day of March 2024.



Chair



Corporate Officer

I, _____, Corporate Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 64, cited as the "Central Coast Regional District Five-Year Financial Plan Bylaw No. 64, 2024" as adopted.

Corporate Officer

Central Coast Regional District Five-Year Financial Plan 2024-2028 Revenue and Expenditures By Service

	<u>Jan-Dec 24</u>	<u>Jan-Dec 25</u>	<u>Jan-Dec 26</u>	<u>Jan-Dec 27</u>	<u>Jan-Dec 28</u>
Revenue					
Apportioned Administration Fees	189,181	186,135	188,927	191,761	194,637
Local Property Taxation	1,558,628	1,639,565	1,696,152	1,783,084	1,838,834
Nuxalk Nation Contributions	105,000	105,000	105,000	105,000	105,000
Other Revenue	1,451,204	266,241	465,916	413,672	417,351
Provincial/Federal Grants	13,627,071	949,619	511,951	511,951	511,951
Regional Hospital District	13,500	13,500	13,500	13,500	13,500
User Fees & Charges	785,340	903,923	924,708	947,118	973,774
Total Revenue	<u>17,729,925</u>	<u>4,063,983</u>	<u>3,906,155</u>	<u>3,966,085</u>	<u>4,055,047</u>
Expenditures					
<u>Administrative Services</u>					
Community Works Fund	1,120,421	649,203	222,496	222,496	222,496
Feasibility Studies	58,414	15,000	15,000	15,000	15,000
General Operations	1,724,393	1,546,608	1,613,880	1,533,738	1,560,991
Grants In Aid	24,090	24,090	24,090	24,090	24,090
<u>Development Services</u>					
Economic Development	366,809	130,555	133,333	137,643	139,486
Land Use Planning	289,074	22,594	21,400	21,400	21,400
LSA Street Lighting (BC Townsite)	17,440	15,446	15,250	15,250	15,250
Valley Street Lighting	9,979	7,859	7,859	7,859	7,859
<u>Environmental Services</u>					
Solid Waste Management	2,746,955	651,781	658,741	666,156	672,133
Waterworks (Denny Island)	1,390,555	53,600	53,600	53,600	53,600
Waterworks Operating (LSA BC Town site)	107,461	87,245	87,021	89,807	91,199
Waterworks Capital (LSA BC Townsite)	0	0	0	0	0
Waterworks Operating (Hagensborg)	4,561,942	140,484	143,031	145,061	145,706
<u>Leisure Services</u>					
Parks and Recreation - Bella Coola	1,093,293	493,635	56,599	59,086	59,379
Recreation - Denny Island	115,383	5,728	5,000	5,000	5,000
Swimming Pool	4,318,699	195,717	209,385	213,296	215,699
Regional Library (VIRL)	78,260	80,578	82,965	85,424	87,957
<u>Protective Services</u>					
Emergency Management	90,062	85,657	96,405	91,561	91,591
Emergency Mgmt Initiatives (FPP)	405,102	0	0	0	0
Fire Protection (LSA Townsite)	79,421	85,260	82,275	83,286	83,812
Fire Protection (Hagensborg)	234,280	106,723	102,074	102,414	102,791
House Numbering	4,971	1,500	1,500	1,500	1,500

Central Coast Regional District Five-Year Financial Plan 2024-2028 Revenue and Expenditures By Service

	<u>Jan-Dec 24</u>	<u>Jan-Dec 25</u>	<u>Jan-Dec 26</u>	<u>Jan-Dec 27</u>	<u>Jan-Dec 28</u>
<u>Transportation Services</u>					
Airport - Bella Coola	430,575	437,993	447,551	465,543	476,359
Airport - Denny Island	28,443	6,850	6,850	7,150	7,089
Total Expenditures	<u>19,296,020</u>	<u>4,844,107</u>	<u>4,086,306</u>	<u>4,046,360</u>	<u>4,100,388</u>
Excess (Deficiency) of Revenue over Expenditures	-1,566,094	-780,124	-180,151	-80,275	-45,341
Other Income/Expense					
Other Income					
40004 · Surplus, beginning of year	2,819,919	1,231,457	451,333	271,182	190,907
Total Other Income	<u>2,819,919</u>	<u>1,231,457</u>	<u>451,333</u>	<u>271,182</u>	<u>190,907</u>
Other Expense					
50204 · Deficit, beginning of year	22,368	0	0	0	0
50224 · Surplus, end of the year	1,231,457	451,333	271,182	190,907	145,565
Total Other Expense	<u>1,253,825</u>	<u>451,333</u>	<u>271,182</u>	<u>190,907</u>	<u>145,565</u>
Net Other Income	<u>1,566,094</u>	<u>780,124</u>	<u>180,151</u>	<u>80,275</u>	<u>45,341</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

Central Coast Regional District Five-Year 2024-2028 Revenue and Expenditures by Objects

	Jan - Dec 24	Jan - Dec 25	Jan - Dec 26	Jan - Dec 27	Jan - Dec 28	TOTAL
Ordinary Income/Expense						
Income						
Apportioned Administration Serv	189,181	186,135	188,927	191,761	194,637	950,641
Local Property Taxation	1,558,628	1,639,565	1,696,152	1,783,084	1,838,834	8,516,263
Nuxalk Nation Contributions	105,000	105,000	105,000	105,000	105,000	525,000
Other Revenue	1,451,204	266,241	465,916	413,672	417,351	3,014,384
Provincial/Federal Grants	13,627,071	949,619	511,951	511,951	511,951	16,112,543
Regional Hospital District	13,500	13,500	13,500	13,500	13,500	67,500
User Fees and Charges	785,340	903,923	924,708	947,118	973,774	4,534,863
Total Income	17,729,925	4,063,983	3,906,155	3,966,085	4,055,047	33,721,194
Gross Profit	17,729,925	4,063,983	3,906,155	3,966,085	4,055,047	33,721,194
Expense						
50000 Apportioned Administration fees	189,181	178,764	181,420	184,122	186,872	920,360
50030 Bank charges	2,050	2,150	2,200	2,200	2,200	10,800
50035 Capital Works	168,500	52,500	125,500	49,000	71,939	467,439
50040 Communications	44,660	48,980	50,030	50,480	50,480	244,630
50045 Community Development	953,426	10,550	10,550	10,550	10,550	995,626
50050 Community Groups	22,590	22,890	22,890	22,890	22,890	114,150
50060 Contingency	478,270	159,722	125,858	120,638	117,495	1,001,983
50076 Directors'/Governance Expenses	132,108	151,506	157,946	154,429	155,957	751,946
50082 Economic Development Initiatives	127,495	0				127,495
50085 Elections	14,000	21,000	28,000	7,000	14,000	84,000
50089 Emergency Mgmt Initiatives	241,912	0	0		0	241,912
50126 Fireman's Honorarium	7,500	7,500	7,500	7,500	7,500	37,500
50131 Planning	159,114	14,200	14,400	14,400	14,400	216,514
50135 Insurance	74,963	77,904	80,748	83,767	86,846	404,229
50138 Interest	300	300	300	300	300	1,500
50165 Maintenance	135,438	129,150	128,750	137,850	134,850	666,038
50175 Memberships, dues & subscriptio	7,620	7,775	7,775	7,875	7,875	38,920
50185 Nuxalk Agrmnt for Water Supply	31,200	32,136	33,100	34,093	35,116	165,645
50186 Water supply agreement	0	4,600	4,600	4,600	4,600	18,400
50190 Operating expenses	503,218	566,316	585,675	602,676	620,021	2,877,906
50195 Payroll Expenses	1,059,260	1,112,177	1,132,967	1,153,145	1,173,667	5,631,216
50205 Professional Development	42,600	56,000	60,500	61,000	61,000	281,100
50206 Professional Fees	364,771	293,140	331,500	333,075	304,575	1,627,061
50240 Solid Waste Management	36,044	0	0	0	0	36,044
50245 Special Projects	12,769,426	1,150,353	285,978	285,978	285,978	14,777,714
50250 Supplies & small tools	50,000	64,900	68,500	69,800	69,800	323,000
50294 Utilities	54,367	65,570	66,208	68,123	68,075	322,343
50295 Van Isle Reg Library dis	77,260	79,578	81,965	84,424	86,957	410,184
50299 Records Management	0	0	0			0
50316 Asset Replacement Fund	72,445	147,445	141,445	146,445	156,445	664,225
50318 Contribution to reserve account	162,000	37,000	0			199,000
50624 Budget deficit, end of year			0			0
50999 Landfill Liability Reserve	1,305,000	350,000	350,000	350,000	350,000	2,705,000
51000 Park Development Reserve	9,300					9,300
Total Expense	19,296,020	4,844,107	4,086,306	4,046,360	4,100,388	36,373,180
Net Ordinary Income	(1,566,094)	(780,124)	(180,151)	(80,275)	(45,341)	(2,651,986)
Other Income/Expense						
Other Income						
40004 - Budget surplus, begin of year	2,819,919	1,231,457	451,333	271,182	190,907	4,964,798
Total Other Income	2,819,919	1,231,457	451,333	271,182	190,907	4,964,798
Other Expense						

Central Coast Regional District Five-Year 2024-2028 Revenue and Expenditures by Objects

	Jan - Dec 24	Jan - Dec 25	Jan - Dec 26	Jan - Dec 27	Jan - Dec 28	TOTAL
50204 · Budget Deficit, begin of year	22,368	0	0	0	0	22,368
50224 · Budget Surplus, end of year	1,231,457	451,333	271,182	190,907	145,565	2,290,444
Total Other Expense	1,253,825	451,333	271,182	190,907	145,565	2,312,812
Net Other Income	1,566,094	780,124	180,151	80,275	45,341	2,651,986
Net Income	0	0	0	0	0	0