

CENTRAL COAST REGIONAL DISTRICT

FIVE-YEAR FINANCIAL PLAN
BYLAW NO. 63, 2023

Being a bylaw to adopt the Five Year Financial Plan for the years 2023-2027.

The Board of Directors of the Central Coast Regional District in open meeting assembled, enacts as follows:

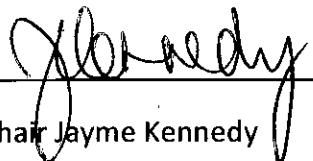
1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 63, 2023.
2. Schedule A and B attached hereto and made part of this bylaw are the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2023 to December 31, 2027.

READ A FIRST TIME this 23rd day of February 2023.

READ A SECOND TIME this 23rd day of February 2023.

READ A THIRD TIME this 23rd day of March 2023.

RECONSIDERED AND FINALLY ADOPTED this 23rd day of March 2023.



Chair Jayme Kennedy



Curtis Slingerland, CAO

I, Curtis Slingerland, Chief Administrative Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 63, cited as the "Central Coast Regional District Five-Year Financial Plan Bylaw No. 63, 2023" as adopted.

Chief Administrative Officer

Central Coast Regional District Five-Year 2023-2027 Revenue and Expenditures by Objects

	Jan - Dec 23	Jan - Dec 24	Jan - Dec 25	Jan - Dec 26	Jan - Dec 27	TOTAL
Ordinary Income/Expense						
Income						
Apportioned Administration Serv	300,798	309,822	319,117	328,690	328,690	1,587,117
Local Property Taxation	1,500,325	1,632,642	1,855,615	1,974,900	2,005,302	8,968,784
Nuxalk Nation Contributions	105,000	105,000	105,000	105,000	105,000	525,000
Other Revenue	1,206,794	551,692	567,437	301,741	287,420	2,915,084
Provincial/Federal Grants	12,098,503	5,157,924	2,287,418	245,853	245,853	20,035,551
Regional Hospital District	13,500	13,500	13,500	13,500	13,500	67,500
User Fees and Charges	697,496	743,535	821,511	842,610	855,735	3,960,887
Total Income	15,922,416	8,514,115	5,969,598	3,812,294	3,841,500	38,059,923
Gross Profit	15,922,416	8,514,115	5,969,598	3,812,294	3,841,500	38,059,923
Expense						
50000 - Apportioned Administration fees	300,798	315,624	338,425	347,964	357,623	1,660,434
50030 - Bank charges	2,050	2,101	2,150	2,200	2,200	10,701
50035 - Capital Works	161,725	96,806	66,196	87,489	77,500	489,716
50040 - Communications	41,527	43,845	45,490	46,340	46,340	223,542
50045 - Community Development	890,000	300,000	0	0	0	1,190,000
50050 - Community Groups	22,091	22,091	23,000	23,000	24,000	114,182
50060 - Contingency	344,320	159,195	169,796	184,417	184,466	1,042,194
50076 - Directors'/Governance Expenses	163,728	169,180	189,180	189,180	199,180	910,448
50082 - Econom Development Initiatives	127,495	63,748	0	0	0	191,243
50085 - Elections	7,000	14,000	21,000	28,000	7,000	77,000
50089 - Emergency Mmgt Initiatives	356,213	71,243	0	0	0	427,456
50090 - Emergency Plan update (PHII)	2,400	2,400	2,400	2,400	2,400	12,000
50126 - Fireman's Honorarium	7,500	7,500	7,500	7,500	7,500	37,500
50131 - Planning	168,614	131,740	36,200	36,200	36,200	408,954
50135 - Insurance	72,315	76,031	78,566	81,173	83,264	391,349
50138 - Interest	300	300	300	300	300	1,500
50165 - Maintenance	172,550	150,089	148,589	157,039	159,439	787,706
50175 - Memberships, dues & subscriptio	4,675	4,850	4,900	5,000	5,000	24,425
50185 - Nuxalk Agrmnt for Water Supply	30,000	31,500	32,445	33,418	34,421	161,784
50186 - Water supply agreement	0	0	4,600	4,600	4,600	13,800
50190 - Operating expenses	425,478	431,345	475,216	484,975	487,910	2,304,924
50195 - Payroll Expenses	978,841	1,045,469	1,093,484	1,126,052	1,159,838	5,403,684
50205 - Professional Development	56,571	59,650	61,340	63,258	63,258	304,077
50206 - Professional Fees	250,000	207,411	194,500	194,500	196,500	1,042,911
50240 - Solid Waste Management	127,096	0	0	0	0	127,096
50245 - Special Projects	12,163,669	5,278,603	2,346,665	25,400	25,400	19,839,737
50250 - Supplies & small tools	73,450	72,475	74,175	75,075	75,075	370,250
50294 - Utilities	50,087	52,541	59,990	60,704	61,978	285,300
50295 - Van Isle Reg Library dis	64,181	70,906	77,771	80,104	82,507	375,469
50299 - Records Management	0	1,000	1,000	1,000	1,000	4,000
50316 - Asset Replacement Fund	93,849	112,000	132,000	132,000	135,000	604,849
50318 - Contribution to reserve account	397,851	0	0	0	0	397,851
50499 - Contribution to Nuxalk Emergenc	0	0	0	0	0	0
50624 - Budget deficit, end of year	0	0	0	0	0	0
50999 - Landfill Post Closure Reserve	130,000	350,000	350,000	350,000	350,000	1,530,000
Total Expense	17,686,374	9,343,643	6,036,878	3,829,288	3,869,899	40,766,082
Net Ordinary Income	(1,763,959)	(829,528)	(67,280)	(16,994)	(28,399)	(2,706,160)
Other Income/Expense						
Other Income						
40004 - Budget surplus, begin of year	2,952,698	1,115,881	286,353	219,073	202,079	4,776,084
Total Other Income	2,952,698	1,115,881	286,353	219,073	202,079	4,776,084

Central Coast Regional District Five-Year 2023-2027 Revenue and Expenditures by Objects

	Jan - Dec 23	Jan - Dec 24	Jan - Dec 25	Jan - Dec 26	Jan - Dec 27	TOTAL
Other Expense						
50204 - Budget Deficit, begin of year	72,859	0	0	0	0	72,859
50224 - Budget Surplus, end of year	1,115,881	286,353	219,073	202,079	173,680	1,997,066
Total Other Expense	1,188,740	286,353	219,073	202,079	173,680	2,069,925
Net Other Income	1,763,958	829,528	67,280	16,994	28,399	2,706,159
Net Income	0	0	0	0	0	0

Central Coast Regional District Five-Year Financial Plan 2023-2027 Revenue and Expenditures By Service

	<u>Jan-Dec 23</u>	<u>Jan-Dec 24</u>	<u>Jan-Dec 25</u>	<u>Jan-Dec 26</u>	<u>Jan-Dec 27</u>
Revenue					
Apportioned Administration Fees	300,798	309,822	319,117	328,690	328,690
Local Property Taxation	1,500,325	1,632,642	1,855,615	1,974,900	2,005,302
Nuxalk Nation Contributions	105,000	105,000	105,000	105,000	105,000
Other Revenue	1,206,794	551,692	567,437	301,741	287,420
Provincial/Federal Grants	12,098,503	5,157,924	2,287,418	245,853	245,853
Regional Hospital District	13,500	13,500	13,500	13,500	13,500
User Fees & Charges	697,496	743,535	821,511	842,610	855,735
Total Revenue	15,922,416	8,514,115	5,969,598	3,812,294	3,841,500
Expenditures					
<u>Administrative Services</u>					
Community Works Fund	1,197,096	395,540	0	0	0
Feasibility Studies	44,414	43,000	43,210	43,420	43,840
General Operations	2,442,429	1,509,218	1,542,405	1,590,624	1,607,660
Grants In Aid	24,291	24,291	25,200	25,200	26,200
<u>Development Services</u>					
Economic Development	277,716	217,490	162,207	167,920	171,717
Land Use Planning	31,737	31,777	32,824	32,873	34,923
LSA Street Lighting (BC Townsite)	16,400	17,000	17,197	17,197	18,000
Valley Street Lighting	8,739	8,941	9,143	9,357	9,578
<u>Environmental Services</u>					
Solid Waste Management	518,906	657,457	667,185	685,278	681,606
Waterworks (Denny Island)	1,317,264	667,484	53,600	53,600	53,600
Waterworks Operating (LSA BC Town site)	124,766	90,296	98,095	103,638	105,235
Waterworks Capital (LSA BC Townsite)	0	0	0	0	0
Waterworks Operating (Hagensborg)	4,568,183	2,121,293	98,223	101,242	102,517
<u>Leisure Services</u>					
Parks and Recreation - Bella Coola	976,006	501,191	277,000	52,254	54,749
Recreation - Denny Island	8,882	8,882	8,882	8,882	8,882
Swimming Pool	4,152,539	2,292,800	2,288,159	206,761	210,234
Regional Library (VIRL)	66,681	74,086	80,951	83,284	85,687
<u>Protective Services</u>					
Emergency Management	69,863	62,305	68,499	69,442	70,386
Emergency Mgmt Initiatives (FPP)	386,213	75,430	0	0	0
Fire Protection (LSA Townsite)	109,300	78,746	82,195	83,652	84,241
Fire Protection (Hagensborg)	529,623	111,318	116,763	120,772	121,182
House Numbering	4,971	4,000	4,000	4,000	4,000

Central Coast Regional District Five-Year Financial Plan 2023-2027 Revenue and Expenditures By Service

	<u>Jan-Dec 23</u>	<u>Jan-Dec 24</u>	<u>Jan-Dec 25</u>	<u>Jan-Dec 26</u>	<u>Jan-Dec 27</u>
Transportation Services					
Airport - Bella Coola	782,087	337,717	348,401	354,253	360,023
Airport - Denny Island	28,268	13,381	12,739	15,639	15,639
Total Expenditures	<u>17,686,374</u>	<u>9,343,643</u>	<u>6,036,878</u>	<u>3,829,288</u>	<u>3,869,899</u>
Excess (Deficiency) of Revenue over Expenditures	(1,763,958)	(829,528)	(67,280)	(16,994)	(28,399)
Other Income/Expense					
Other Income					
40004 - Surplus, beginning of year	2,952,698	1,115,881	286,353	219,073	202,079
Total Other Income	<u>2,952,698</u>	<u>1,115,881</u>	<u>286,353</u>	<u>219,073</u>	<u>202,079</u>
Other Expense					
50204 - Deficit, beginning of year	72,859	0	0	0	0
50224 - Surplus, end of the year	1,115,881	286,353	219,073	202,079	173,680
Total Other Expense	<u>1,188,740</u>	<u>286,353</u>	<u>219,073</u>	<u>202,079</u>	<u>173,680</u>
Net Other Income	<u>1,763,958</u>	<u>829,528</u>	<u>67,280</u>	<u>16,994</u>	<u>28,399</u>
	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>