

CENTRAL COAST REGIONAL DISTRICT

FIVE-YEAR FINANCIAL PLAN
BYLAW NO. 62, 2022

Being a bylaw to adopt the Five Year Financial Plan for the years 2022-2026.

The Board of Directors of the Central Coast Regional District in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 62, 2022.
2. Schedule A and B attached hereto and made part of this bylaw are the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2022 to December 31, 2026.

READ A FIRST TIME this ____ day of March 2022.

READ A SECOND TIME this ____ day of March 2022.

READ A THIRD TIME this ____ day of March 2022.

RECONSIDERED AND FINALLY ADOPTED this ____ day of March 2022.

Chair Jayme Kennedy

Evangeline Hanuse Corporate Officer

I, Evangeline Hanuse, Corporate Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 62, cited as the "Central Coast Regional District Five-Year Financial Plan Bylaw No. 62, 2022" as adopted.

Evangeline Hanuse Corporate Officer

Central Coast Regional District Five-Year Financial Plan 2022-2026

Revenue and Expenditures By Service

	<u>Jan-Dec 22</u>	<u>Jan-Dec 23</u>	<u>Jan-Dec 24</u>	<u>Jan-Dec 25</u>	<u>Jan-Dec 26</u>
Revenue					
Apportioned Administration Fees	744,284	767,000	777,000	778,000	778,000
Local Property Taxation	939,471	1,281,643	1,281,184	1,302,897	1,397,443
Nuxalk Nation Contributions	105,000	160,000	175,000	185,000	185,000
Other Revenue	1,298,725	1,228,839	524,930	585,617	274,416
Provincial/Federal Grants	10,568,929	7,653,816	2,684,656	2,469,206	427,641
Regional Hospital District	13,500	13,500	13,500	13,500	13,500
User Fees & Charges	486,776	629,531	636,049	650,885	679,366
Total Revenue	14,156,685	11,734,329	6,092,319	5,985,105	3,755,366
Expenditures					
<u>Administrative Services</u>					
Community Works Fund	777,500	375,000	453,500	53,510	0
Feasibility Studies	25,391	23,000	23,000	24,000	24,000
General Operations	1,595,788	1,303,867	1,327,682	1,364,839	1,415,311
Grants In Aid	25,641	23,200	23,200	23,200	23,200
<u>Development Services</u>					
Economic Development	289,207	122,234	122,234	122,234	122,234
Land Use Planning	85,601	92,000	72,000	77,000	77,000
LSA Street Lighting (BC Townsite)	21,304	20,413	20,793	20,793	20,793
Valley Street Lighting	12,479	11,000	12,100	12,100	12,100
<u>Environmental Services</u>					
Solid Waste Management	2,104,289	2,242,009	2,271,313	2,302,791	2,208,791
Waterworks (Denny Island)	1,471,318	778,759	51,600	53,600	53,600
Waterworks Operating (LSA BC Town site)	127,266	107,971	109,713	122,313	122,313
Waterworks Capital (LSA BC Townsite)	27,547	0	0	0	0
Waterworks Operating (Hagensborg)	3,982,136	3,031,363	138,750	139,589	139,589
<u>Leisure Services</u>					
Parks and Recreation - Bella Coola	985,207	747,704	522,254	297,804	72,159
Recreation - Denny Island	11,551	0	0	0	0
Swimming Pool	4,178,840	4,113,647	2,264,845	2,224,636	196,925
Regional Library (VIRL)	72,875	76,286	76,286	83,151	83,151
<u>Protective Services</u>					
Emergency Management	144,695	134,763	134,763	134,763	134,763
Emergency Mgmt Initiatives (FPP)	629,844	0	0	0	0
Fire Protection (LSA Townsite)	82,935	65,472	67,472	68,308	69,473
Fire Protection (Hagensborg)	205,161	503,625	203,920	107,345	107,345
House Numbering	5,000	4,000	4,000	4,000	4,000

Central Coast Regional District Five-Year Financial Plan 2022-2026 Revenue and Expenditures By Service

	<u>Jan-Dec 22</u>	<u>Jan-Dec 23</u>	<u>Jan-Dec 24</u>	<u>Jan-Dec 25</u>	<u>Jan-Dec 26</u>
Transportation Services					
Airport - Bella Coola	1,141,954	335,344	342,344	351,914	351,914
Airport - Denny Island	27,082	19,918	16,973	18,073	18,073
Total Expenditures	<u>18,030,612</u>	<u>14,131,575</u>	<u>8,258,742</u>	<u>7,605,963</u>	<u>5,256,734</u>
Excess (Deficiency) of Revenue over Expenditures	(3,873,926)	(2,397,246)	(2,166,423)	(1,620,858)	(1,501,368)
Other Income/Expense					
Other Income					
40004 · Surplus, beginning of year	3,635,715	1,399,128	639,221	108,051	73,446
Total Other Income	<u>3,635,715</u>	<u>1,399,128</u>	<u>639,221</u>	<u>108,051</u>	<u>73,446</u>
Other Expense					
50204 · Deficit, beginning of year	(1,637,339)	(1,637,339)	(1,635,253)	(1,586,253)	(1,519,773)
50224 · Surplus, end of the year	1,399,128	639,221	108,051	73,446	91,851
Total Other Expense	<u>(238,211)</u>	<u>(998,118)</u>	<u>(1,527,202)</u>	<u>(1,512,807)</u>	<u>(1,427,922)</u>
Net Other Income	<u>3,873,926</u>	<u>2,397,246</u>	<u>2,166,423</u>	<u>1,620,858</u>	<u>1,501,368</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Central Coast Regional District Five-Year 2022-2026 Revenue and Expenditures by Objects

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	Jan - Dec 25	Jan - Dec 26	TOTAL
Ordinary Income/Expense						
Income						
Apportioned Administration Serv	744,284	767,000	777,000	778,000	778,000	3,844,284
Local Property Taxation	939,471	1,281,643	1,281,184	1,302,897	1,397,443	6,202,638
Nuxalk Nation Contributions	105,000	160,000	175,000	185,000	185,000	810,000
Other Revenue	1,298,725	1,228,839	524,930	585,617	274,416	3,912,527
Provincial/Federal Grants	10,568,929	7,653,816	2,684,656	2,469,206	427,641	23,804,248
Regional Hospital District	13,500	13,500	13,500	13,500	13,500	67,500
User Fees and Charges	486,776	629,531	636,049	650,885	679,366	3,082,607
Total Income	14,156,685	11,734,329	6,092,319	5,985,105	3,755,366	41,723,804
Gross Profit	14,156,685	11,734,329	6,092,319	5,985,105	3,755,366	41,723,804
Expense						
50000 · Apportioned Administration fees	744,284	737,613	753,193	727,652	769,325	3,732,067
50030 · Bank charges	1,950	2,130	2,130	2,130	2,130	10,470
50035 · Capital Works	143,100	62,294	59,249	61,349	59,249	385,241
50040 · Communications	44,945	37,483	36,783	36,783	37,783	193,777
50045 · Community Development	550,550	310,550	364,050	10,550	10,550	1,246,250
50050 · Community Groups	23,441	19,000	18,000	18,000	18,000	96,441
50055 · Community to Community	0	0	0	0	0	0
50060 · Contingency	192,129	115,782	123,683	114,957	113,993	660,544
50076 · Directors'/Governance Expenses	185,386	138,688	131,870	135,085	145,085	736,114
50082 · Econom Development Initiatives	127,495	0	0	0	0	127,495
50085 · Elections	15,000	1,500	1,500	1,500	15,000	34,500
50089 · Emergency Mmgt Initiatives	475,849	0	0	0	0	475,849
50090 · Emergency Plan update (PHII)	0	2,400	2,400	2,400	2,400	9,600
50126 · Fireman's Honorarium	5,000	0	0	0	0	5,000
50131 · Planning	143,414	94,000	119,000	73,510	20,000	449,924
50135 · Insurance	64,301	64,582	64,582	65,010	65,174	323,649
50138 · Interest	9,423	100	100	100	100	9,823
50165 · Maintenance	103,133	154,089	156,589	156,489	161,589	731,889
50175 · Memberships, dues & subscriptio	4,434	4,225	4,225	4,225	4,225	21,334
50185 · Nuxalk Agrmnt for Water Supply	27,300	27,300	27,300	27,300	27,300	136,500
50186 · Water supply agreement	0	4,600	4,600	4,600	4,600	18,400
50190 · Operating expenses	319,144	310,960	312,008	324,460	328,650	1,595,222
50195 · Payroll Expenses	983,261	1,009,738	1,030,139	1,047,387	1,088,359	5,158,884
50205 · Professional Development	39,671	51,050	47,050	48,512	54,158	240,441
50206 · Professional Fees	239,105	93,000	93,000	113,000	113,000	651,105
50240 · Solid Waste Management	112,500	0	0	0	0	112,500
50245 · Special Projects	10,660,473	8,014,294	2,546,715	2,321,265	0	23,542,747
50250 · Supplies & small tools	77,349	50,875	52,075	52,875	53,575	286,749
50294 · Utilities	45,283	60,225	63,025	65,422	66,587	300,542
50295 · Van Isle Reg Library dis	66,226	71,048	70,906	77,771	77,771	363,722
50299 · Records Management	1,000	1,000	1,000	1,000	1,000	5,000
50316 · Asset Replacement Fund	61,730	30,729	31,229	37,065	35,565	196,318
50318 · Contribution to reserve account	856,395	702,697	173,088	72,793	72,793	1,877,766
50499 · Contribution to Nuxalk Emergenc	0	33,000	33,000	33,000	33,000	132,000
50624 · Budget deficit, end of year	1,637,339	1,635,253	1,586,253	1,519,773	1,375,773	7,754,391
50999 · Landfill Post Closure Reserve	70,000	291,370	350,000	450,000	500,000	1,661,370
Total Expense	18,030,610	14,131,575	8,258,742	7,605,963	5,266,734	53,283,624
Net Ordinary Income	(3,873,926)	(2,397,246)	(2,166,423)	(1,620,858)	(1,501,368)	(11,559,821)
Other Income/Expense						
Other Income						
40004 · Budget surplus, begin of year	3,635,715	1,399,128	639,221	108,051	73,446	5,855,561

Central Coast Regional District Five-Year 2022-2026 Revenue and Expenditures by Objects

	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	Jan - Dec 25	Jan - Dec 26	TOTAL
Total Other Income	3,635,715	1,399,128	639,221	108,051	73,446	5,855,561
Other Expense						
50204 · Budget Deficit, begin of year	(1,637,339)	(1,637,339)	(1,635,253)	(1,586,253)	(1,519,773)	(8,015,957)
50224 · Budget Surplus, end of year	1,399,128	639,221	108,051	73,446	91,851	2,311,697
Total Other Expense	(238,211)	(998,118)	(1,527,202)	(1,512,807)	(1,427,922)	(5,704,260)
Net Other Income	3,873,926	2,397,246	2,166,423	1,620,858	1,501,368	11,559,821
Net Income	0	0	0	0	0	0