



To: Board of Directors, CCRD

From: Courtney Kirk, CAO

Meeting Date: March 30, 2020

Subject: FINANCIAL SERVICES SPECIAL REPORT

Recommendations:

THAT the Board of Directors of the Central Coast Regional District receives the report.

THAT the Board of Directors of the Central Coast Regional District call a special meeting by teleconference on March 30, 2020 for the purpose of adoption of the CCRD Five Year Financial Plan 2020-2024.

THAT the Board of Directors of the Central Coast Regional District authorize remuneration for attending directors to the March 30, 2020 special meeting as a half-day special work assignment per the CCRD board remuneration bylaw.

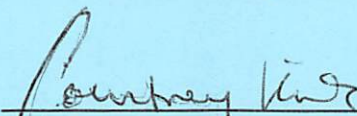
Summary:

To meet the public review requirements under the *Local Government Act* as well as the needs for our Board and constituents, the CCRD's annual budget process is committed to transparency and openness.

The *Local Government Act* requires that the budget bylaw be adopted by March 31, however the bylaw may be amended at any point via bylaw. While Administration has actively reviewed the evolving 2020 draft budget with the Board during regular and special meetings in December 2019 and February 2020 and has provided in-community presentations in Denny Island, Ocean Falls, and Heiltsuk Nation, the following priorities remain outstanding in the budget development process:

1. Updated levy distribution values according to revised BC Assessment values (forthcoming from BC Assessment March 2020)
2. Revised surplus forward amounts from auditors (forthcoming)
3. In community budget presentation in the Bella Coola Valley (to be scheduled)
4. Budget presentation for Wuikinuxv Nation (to be scheduled)

Respectfully Submitted by:



Courtney Kirk, CAO

CENTRAL COAST REGIONAL DISTRICT

FIVE-YEAR FINANCIAL PLAN

BYLAW NO. 60, 2020

Being a bylaw to adopt the Five Year Financial Plan for the years 2020-2024

The Board of Directors of the Central Coast Regional District in open meeting assembled enacts as follows:

1. This bylaw may be cited as the Central Coast Regional District Five-Year Financial Plan Bylaw No. 60, 2020.
2. Schedule A attached hereto and made part of this bylaw is the Five-Year Financial Plan for the Central Coast Regional District for the period January 01, 2020 to December 31, 2024.

READ A FIRST TIME this _____ day of March 2020.

READ A SECOND TIME this _____ day of March 2020.

READ A THIRD TIME this _____ day of March 2020.

RECONSIDERED AND FINALLY ADOPTED this _____ day of March 2020.

Chair Samuel Schooner

Courtney Kirk CAO/Corporate Officer

I, Courtney Kirk, Chief Administrative Officer for the Central Coast Regional District hereby certify this to be a true copy of Bylaw No. 60, cited as the 'Central Coast Regional District Five-Year Financial Plan Bylaw No. 60, 2020' as adopted.

Courtney Kirk CAO/Corporate Officer

CENTRAL COAST REGIONAL DISTRICT
 CONVERTED VALUES BY PROPERTY CLASS
 FINANCIAL PLAN 2020

PROPERTY CLASS	Area A	Area B	Area C	Area D	Area E	Total	%	Last Year %
01 Residential	4,564,479	192,270	7,676,995	4,107,277	796,015	17,337,036	67.5%	63.8
02 Utilities	2,746,415	54,565	244,650	120,925	31,465	3,198,020	12.4%	16.2
04 Major Industry			127,364			127,364	0.5%	0.5
05 Light Industry	519,656		24,684	29,920	5,882	580,142	2.3%	2.4
06 Business/Other	2,026,118	35,133	449,918	506,954	999,146	4,017,269	15.6%	15.4
07 Managed Forest	23,880		177,300	71,790		272,970	1.1%	1.2
08 Recreation/Non Profit	75,190		38,840	21,640		135,670	0.5%	0.4
09 Farm	3,043		12,157	12,762		27,962	0.1%	0.1
TOTAL	9,958,781	281,968	8,751,908	4,871,268	1,832,508	25,696,433	100	100
% of Total	38.8%	1.1%	34.1%	19.0%	7.1%	100.0%		
Last Year (2017)	9,515,494	279,623	8,317,534	4,694,739	1,799,127	24,606,517		
% of Total	38.7%	1.1%	33.8%	19.1%	7.3%	100.0%		
Increase/decrease	443,287	2,345	434,374	176,529	33,381	1,089,916		
%	4.7%	0.8%	5.2%	3.8%	1.9%	4.4%		

Prepared: C. Kirk
 09-Mar-20

Converted Values are obtained from BC Assessment Authority December 2019

CENTRAL COAST REGIONAL DISTRICT
TAX REQUISITION SUMMARY BY FUNCTION
FINANCIAL PLAN 2020

	Area A	Area B	Area C	Area D	Area E	Total EA	LSA	Total	%
<u>Administrative Services</u>									
A - General Operations	\$ 87,475	\$ 2,477	\$ 76,874	\$ 42,788	\$ 16,096	\$ 225,710		\$ 225,710	28.9%
B - Grants in Aid	\$ 5,895	\$ 167	\$ 5,180	\$ 2,883	\$ 1,085	\$ 15,210		\$ 15,210	1.9%
C - Feasibility Fund	\$ 3,876	\$ 110	\$ 3,406	\$ 1,896	\$ 713	\$ 10,000		\$ 10,000	1.3%
<u>Development Services</u>									
D - Economic Development	\$ 16,024	\$ 454	\$ 14,082	\$ 7,838	\$ 2,949	\$ 41,346		\$ 41,346	5.3%
E - Land Use Planning	\$ 22,710	\$ 643	\$ 19,958	\$ 11,108	\$ 4,179	\$ 58,598		\$ 58,598	7.5%
F - Valley Street Lighting			\$ 4,322	\$ 2,405	\$ 905	\$ 7,632		\$ 7,632	1.0%
<u>Environmental Services</u>									
G - Solid Waste Management			\$ 70,296	\$ 39,127	\$ 14,719	\$ 124,142		\$ 124,142	15.9%
<u>Leisure Services</u>									
H - Parks & Recreation - Bella Coola			\$ 15,364	\$ 8,551	\$ 3,217	\$ 27,132		\$ 27,132	3.5%
I - Recreation - Denny Island	\$ 4,532					\$ 4,532		\$ 4,532	0.6%
J - Swimming Pool			\$ 52,625	\$ 29,291	\$ 11,019	\$ 92,934		\$ 92,934	11.9%
K - Vancouver Is. Regional Library	\$ 24,167	\$ 684	\$ 21,238	\$ 11,821	\$ 4,447	\$ 62,358		\$ 62,358	8.0%
<u>Protective Services</u>									
L - Emergency Management	\$ 19,891	\$ 563	\$ 17,481	\$ 9,730	\$ 3,660	\$ 51,325		\$ 51,325	6.6%
M - Emergency Management Initiatives						\$ -		\$ -	
N - House Numbering			\$ 625	\$ 348	\$ 131	\$ 1,104		\$ 1,104	0.1%
<u>Transportation Services</u>									
O - Airport - Bella Coola			\$ -	\$ -	\$ -	\$ -		\$ -	0.0%
P - Airport - Denny Island	\$ 9,973					\$ 9,973		\$ 9,973	1.3%
<u>Local Area Services (LSA)</u>									
Q - Fire Protection (Area E+)							\$ 36,385	\$ 36,385	4.7%
R - Street Lights (Area E)							\$ 13,589	\$ 13,589	1.7%
TOTAL	194,543	5,097	301,451	167,786	63,119	731,996	49,974	781,970	100.0%
Current % of Total Tax Levy	26.6%	0.7%	41.2%	22.9%	8.6%	100.0%			
Last Year (2019)	202,221	5,492	283,651	159,506	61,417	712,287	47,974	760,261	Increase
Last year % of Total Tax Levy	28.4%	0.8%	39.8%	22.4%	8.6%	100.0%			2.9%

Prepared: Finance
March 10, 2020

ASSESSMENT AND LIMITS BY SERVICE
 FINANCIAL PLAN 2020
 (RG731, RG735)

Mar-18

	Converted	(Limits)	% of Total	
	Value Assessments	Land & Improvements	Assessments	Tax Levy
ASSESSMENT BY AREA				
Electoral Area A	\$ 9,958,781	\$ 64,151,902	38.8%	\$ 194,543
Electoral Area B	\$ 281,968	\$ 2,222,000	1.1%	\$ 5,097
Electoral Area C	\$ 8,751,908	\$ 80,853,521	34.1%	\$ 301,451
Electoral Area D	\$ 4,871,268	\$ 44,158,796	19.0%	\$ 167,786
Electoral Area E	\$ 1,832,508	\$ 12,145,500	7.1%	\$ 63,119
Total Electoral Areas	\$ 25,696,433	\$ 203,531,719	100%	\$ 731,996
LSA - Fire Protection	\$ 1,664,888	\$ 12,546,000		\$ 36,385
LSA - Streetlights	\$ 1,391,671	\$ 10,333,450		\$ 13,589
Total Local Service Areas				\$ 49,974
TOTAL ASSESSMENTS	\$ 25,696,433	\$ 203,531,719		\$ 781,970

ASSESSMENT BY FUNCTION

Tax Limit Rate Tax Limit \$ Tax Levy \$

<u>Administrative Services</u>				
A - General Operations	\$ 25,696,433	\$ 203,531,719		\$ 225,710
B - Grants in Aid	\$ 25,696,433	\$ 203,531,719	0.100	\$ 20,353
C - Feasibility Fund	\$ 25,696,433	\$ 203,531,719		\$ 10,000
<u>Development Services</u>				
D - Economic Development	\$ 25,696,433	\$ 203,531,719	0.750	\$ 152,649
E - Land Use Planning	\$ 25,696,433	\$ 203,531,719		\$ 58,598
F - Valley Street Lighting	\$ 15,455,684	\$ 137,157,817	0.200	\$ 27,432
<u>Environmental Services</u>				
G - Solid Waste Management	\$ 15,455,684	\$ 137,157,817	1.00	\$ 137,158
<u>Leisure Services</u>				
H - Parks & Recreation - Bella Coola	\$ 15,455,684	\$ 137,157,817	1.00	\$ 137,158
I - Recreation - Denny Island	\$ 9,958,781	\$ 64,151,902	0.400	\$ 25,661
J - Swimming Pool	\$ 15,455,684	\$ 137,157,817	1.000	\$ 137,158
K - Vancouver Is. Regional Library	\$ 25,696,433	\$ 203,531,719		\$ 62,358
<u>Protective Services</u>				
L - Emergency Management	\$ 25,696,433	\$ 203,531,719	0.500	\$ 101,766
M - Emergency Management Initiatives	\$ 25,696,433	\$ 203,531,719		\$ -
N - House Numbering	\$ 15,455,684	\$ 137,157,817	0.100	\$ 13,716
<u>Transportation Services</u>				
O - Airport - Bella Coola	\$ 15,455,684	\$ 137,157,817	1.000	\$ 137,158
P - Airport - Denny Island	\$ 9,958,781	\$ 64,151,902	0.287	\$ 18,412
Total Electoral Areas	\$ 25,696,433	\$ 203,531,719		\$ 731,996
<u>Local Area Services (LSA)</u>				
Q - Fire Protection (Area E+)	\$ 1,664,888	\$ 12,546,000	5.00	\$ 62,730
R - Street Lighting (Area E)	\$ 1,391,671	\$ 10,333,450	2.00	\$ 20,667
Total Local Service Areas				\$ 49,974
Total	\$ 25,696,433	\$ 203,531,719		\$ 781,970

* Converted values are published by BC Assessment Authority as at December, 2019

Central Coast Regional District Five-Year Financial Plan 2020-2024

Revenue and Expenditures By Service

	<u>Jan-Dec 20</u>	<u>Jan-Dec 21</u>	<u>Jan-Dec 22</u>	<u>Jan-Dec 23</u>	<u>Jan-Dec 24</u>
Revenue					
Apportioned Administration Fees	496,298	493,015	493,015	493,015	493,015
Local Property Taxation	781,970	828,362	846,282	857,912	870,203
Nuxalk Nation Contributions	105,000	107,625	107,625	107,625	113,006
Other Revenue	856,837	359,935	312,286	277,279	257,375
Provincial/Federal Grants	6,689,705	493,193	493,193	493,193	493,193
Regional Hospital District	13,500	13,500	13,500	13,500	13,500
User Fees & Charges	345,501	401,926	402,053	419,212	435,630
Total Revenue	9,288,811	2,697,556	2,667,954	2,661,736	2,675,921
Expenditures					
<u>Administrative Services</u>					
Community Works Fund	529,400	569,494	196,500	196,500	196,500
Feasibility Studies	42,204	0	20,000	0	20,000
General Operations	1,028,301	1,044,298	1,040,696	1,022,504	1,029,732
Grants In Aid	18,340	15,200	15,200	15,200	15,200
<u>Development Services</u>					
Economic Development	323,453	110,883	110,883	110,883	110,883
Land Use Planning	195,036	173,712	173,712	173,712	173,712
LSA Street Lighting (BC Townsite)	14,436	14,436	14,796	14,796	15,166
Valley Street Lighting	6,935	9,669	9,935	9,935	9,935
<u>Environmental Services</u>					
Solid Waste Management	715,271	306,632	303,960	310,758	315,128
Waterworks (Denny Island)	1,480,544	42,600	42,600	42,600	42,600
Waterworks Operating (LSA BC Town site)	78,619	72,671	57,834	57,834	57,834
Waterworks Capital (LSA BC Townsite)	9,113	0	0	0	0
<u>Leisure Services</u>					
Parks and Recreation - Bella Coola	982,681	62,526	62,526	62,526	62,526
Recreation - Denny Island	34,516	8,906	8,906	8,906	8,906
Swimming Pool	3,114,345	169,926	141,861	144,037	146,255
Regional Library (VIRL)	68,496	67,732	67,732	67,732	67,732
<u>Protective Services</u>					
Emergency Management	84,200	83,288	83,288	83,288	83,288
Emergency Mgmt Initiatives	852,229	0			
Fire Protection (LSA Townsite)	95,213	54,513	54,513	54,513	54,513
House Numbering	1,104	1,104	1,104	1,104	1,104
<u>Transportation Services</u>					
Airport - Bella Coola	372,292	264,834	262,834	262,834	262,834
Airport - Denny Island	39,349	12,073	12,073	12,073	12,073

Central Coast Regional District Five-Year Financial Plan 2020-2024 Revenue and Expenditures By Service

	<u>Jan-Dec 20</u>	<u>Jan-Dec 21</u>	<u>Jan-Dec 22</u>	<u>Jan-Dec 23</u>	<u>Jan-Dec 24</u>
Total Expenditures	10,086,077	3,084,497	2,680,953	2,651,735	2,685,921
Excess (Deficiency) of Revenue over Expenditures	(797,263)	(386,942)	(10,000)	10,000	(10,000)
Other Income/Expense					
Other Income					
40004 · Surplus, beginning of year	1,194,206	396,942	10,000	0	10,000
Total Other Income	1,194,206	396,942	10,000	0	10,000
Other Expense					
50204 · Deficit, beginning of year	0	0	0	0	0
50224 · Surplus, end of the year	396,943	10,000	0	10,000	0
Total Other Expense	396,943	10,000	0	10,000	0
Net Other Income	797,263	386,942	10,000	(10,000)	10,000
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>