



Financial Assistance resources for Tourism operators as provided by Bella Coola Valley Tourism

Latest Federal Updates

On May 20, the Honourable Mélanie Joly, Canada's Minister of Economic Development and Official Languages, responsible for Tourism, penned a letter to tourism operators outlining how tourism-related businesses can benefit from a variety of federal support measures. TIABC has posted the letter [here](#) on their website. Here are some highlights:

Regional Relief and Recovery Fund (RRRF)

Applications are now open for the [Regional Relief and Recovery Fund](#) (RRRF)—providing a total of \$304 million for SMEs located in western Canada (defined as British Columbia, Alberta, Saskatchewan or Manitoba) that do not qualify for certain Federal supports.

Funding requests are differentiated between those requiring up to \$40,000 in assistance, and those requiring over \$40,000. Community Futures offices are supporting rural businesses requesting \$40,000 or less. The best way to determine eligibility for various streams is to visit [WD's Regional Relief and Recovery Fund](#) page and use the RRRF Eligibility Assistant tool.

Canada Emergency Wage Subsidy (CEWS)

The CEWS is [being extended](#) by an additional 12 weeks to August 29, 2020. Extending the program will give workers greater confidence that they will continue to get the support they need during this difficult times.

Canada Emergency Business Account (CEBA)

On the advice of small business owners, the Federal government is [expanding the eligibility criteria](#) for the CEBA to include sole proprietors, businesses that hire contractors, and family-owned businesses that pay their employees through dividends. Businesses without a minimum of

\$20,000 in payroll can now apply if they have filed either a 2018 or 2019 tax return and have expenses between \$40,000 and \$1.5 million per year.

Canada Emergency Commercial Rent Assistance (CECRA)

The CECRA program will open on Monday, May 25. Application documents and [updated criteria](#) for small businesses are now available. To help manage the volume of applications expected, the Canadian Mortgage Housing Corporation is implementing a staggered approach. Find out when you can apply and get your documents ready on the [CECRA for small businesses portal](#).

To begin re-opening your business, consider referencing the following sources:

- [BC's Restart Plan](#)
- [Go Forward Management Strategy](#)
- [WorkSafeBC Returning to Safe Operation](#)
- [WorkSafeBC COVID-19 FAQs](#)
- [Go2HR – COVID-19 What You Need to Know](#)
- [Go2HR Best Practices Template](#)